



Hankuk University of Foreign Studies

2020 Summer Session

ECON 202 Intermediate Macroeconomics

Course Outline

Term: July 06-August 07, 2020

Class Hours: 14:00-15:50 (Monday through Friday)

Course Code: ECON 202

Instructor: Sean Brocklebank

Home Institution: University of Edinburgh

Office Hours: By Appointment

Email: sean.brocklebank@ed.ac.uk

Credit: 4

Class Hours: This course will have 72 class hours, including 40 lecture hours, 10 lecturer office hours, 10-hour TA discussion sessions, 2-hour review sessions, 10-hour extra classes.

Course Description:

The primary goal of this course is to shed a bit of light on how the whole economy works.

Questions considered include (but are not limited to):

- What drives economics growth? Why are some countries rich and others poor?
- What determines consumption and saving? How do they matter in the long and short run?
- Why are people unemployed? How do we measure it? What drives unemployment?
- Why are there booms and recessions? What can the government do to stabilize these?

Prerequisites:

1. Principles of Macroeconomics (or equivalent).
2. Introductory calculus (this need not have been taken at university level).



Required Textbook:

Mankiw, N. Gregory. *Macroeconomics*. 9th or 10th Edition. Worth Publishers.

Evaluation:

- 10% Attendance (students are required to attend and participate in all discussions).
- 20% Homework (based mostly on end-of-chapter problems, will be practice for exams).
- 30% Midterm Exam (MCQ & written – covers all material taught before the exam date).
- 40% Final Exam (MCQ & written – mostly post-midterm material but can include anything).

Grading:

A+ : 95 - 100	A : 94 – 90
B+ : 89 - 85	B : 84 – 80
C+ : 79 - 75	C : 74 – 70
D+ : 69 - 65	D : 64 – 60
F : Fail	

Course Schedule (tentative, but any changes will be notified in advance):

Week 1

- Session 1: Chapters 1 & 2: The Science of Macroeconomics & The Data of Macroeconomics
- Session 2: Chapter 3: National Income: Where It Comes From and Where It Goes
- Session 3: Chapter 4: The Monetary System: What It Is and How It Works
- Session 4: TA Review Session

Week 2

- Session 5: Chapter 5: Inflation – Its Causes, Effects, and Social Costs
- Session 6: Chapter 6: The Open Economy
- Session 7: Chapter 7: Unemployment and the Labor Market
- Session 8: TA Review Session

Week 3

- Session 9: Midterm Exam
- Session 10: Chapter 8: Economic Growth I: Capital Accumulation and Population Growth
- Session 11: Chapter 9: Economic Growth II: Technology, Empirics, and Policy
- Session 12: TA Review Session



Week 4

Session 13: Chapter 10: Introduction to Economic Fluctuations

Session 14: Chapters 11 & 12: Aggregate Demand I and II – The IS–LM Model

Session 15: Chapter 13: The Open Economy Revisited: The Mundell–Fleming & FX

Session 16: TA Review Session

Week 5

Session 17: Chapter 14: AS and the Short-Run Tradeoff Between Inflation and Unemployment

Session 18: Semester Review Session

Session 19: Final Exam

