



## **ECON 3660: Intermediate Microeconomics**

**Fitchburg State University, Three (3) undergraduate credits**

### **Summer 2020 Course Syllabus**

**Instructor:** Dr. Adem Y. Elveren

**E-mail:** aelveren@fitchburgstate.edu

**Required Textbook:** The required textbook is *Microeconomics and Behavior*, 8th edition by Robert H. Frank. Published by McGraw Hill Education.

#### **Course Description:**

This course is aimed to provide further understanding of neoclassical principles of resource allocation. Topics that will be covered are choice theory, theory of the firm, and theory of market structures, policy applications and formal techniques. Examination of models requires extensive use of mathematical and graphical analysis.

#### **Course Requirements:**

**Exams:** There will be one **midterm exam** and one cumulative **final exam**. All exams may include multiple choice questions and problems along with few short answer questions. Dates of exams are marked on the course calendar section of this syllabus, so mark your calendars.

**Homework assignments:** There will be **4** homework assignments. The purpose of these assignments is to make sure you stay current with the material. Assignments are due at the ***beginning*** of a class session, not the end. *So, you should make sure that you email your homework assignment before the class begins.* You are encouraged to work with your classmates but you should submit your own answers to homework. Answers will be posted on the Blackboard. I would like to clearly note that there is a strong correlation between *genuine* effort you put into homework assignments and your grades at the end of the semester. Students are also highly encouraged to work on the multiple choice questions provided in the supplement materials of the textbook!

**Grade Distribution:**

Midterm Exam	30%
Final Exam	30%
Homework Assignments (10% each)	40%
TOTAL	100%

**Policies and Rules:**

- 1) Students are encouraged to *actively participate* in the class.
- 2) There are absolutely *no* extra credit options.

**Tentative Course Outline<sup>-</sup>:**

**Note:** Appendices will not be covered.

**Mon, July 6:** Chapter 2: Supply and Demand

**Tue, July 7:** Chapter 3: Rational Consumer Choice

**Wed, July 8:** Chapter 3: Rational Consumer Choice

**Thu, July 9:** Chapter 4: Individual and Market Demand

**Fri, July 10:** Virtual Office Hour/Discussion Session

**Mon, July 13:** Chapter 4: Individual and Market Demand

**Tue, July 14:** Chapter 5: Applications of Rational Choice and Demand Theories

**Wed, July 15:** Chapter 5: Applications of Rational Choice and Demand Theories

**Thu, July 16:** Chapter 6: The Economics of Information and Choice Under Uncertainty *Due for*

*Homework Assignment 1*

**Fri, July 17:** Virtual Office Hour/Discussion Session

---

<sup>-</sup> This outline is subject to change, depending on the time constraints.

**Mon, July 20:** Chapter 7: Explaining Tastes (excluding pp. 216-225) *Due for Homework Assignment # 2*

**Tue, July 21:** Chapter 8: Cognitive Limitations and Consumer Behavior

**Wed, July 22:** Chapter 8: Cognitive Limitations and Consumer Behavior

**Thu, July 23:** Chapter 9: Production

**Fri, July 24:** Virtual Office Hour/Discussion Session

**Mon, July 27:** Chapter 9: Production *Due for Homework Assignment # 3*

**Tue, July 28:** Chapter 10: Costs

**Wed, July 29:** Chapter 10: Costs

**Thu, July 30:** Chapter 11: Perfect Competition

**Fri, July 31:** Virtual Office Hour/Discussion Session

**Mon, Aug 3:** Chapter 11: Perfect Competition

**Tue, Aug 4:** Chapter 11: Perfect Competition

**Wed, Aug 5:** Chapter 12: Monopoly

**Thu, Aug 6:** Chapter 12: Monopoly

**Fri, Aug 7: FINAL EXAM** *Due for Homework Assignment 4*

### **FITCHBURG STATE UNIVERSITY UNDERGRADUATE GRADING POLICY**

<b><u>4.0</u></b>	<b><u>A</u></b>	<b><u>95 –100</u></b>
<b><u>3.7</u></b>	<b><u>A-</u></b>	<b><u>92 – 94</u></b>
<b><u>3.5</u></b>	<b><u>A-/B+.</u></b>	<b><u>89 - 91</u></b>
<b><u>3.3</u></b>	<b><u>B+</u></b>	<b><u>86 – 88</u></b>
<b><u>3.0</u></b>	<b><u>B</u></b>	<b><u>83 – 85</u></b>

<u>2.7</u>	<u>B-</u>	<u>80 – 82</u>
<u>2.5</u>	<u>B-/C+</u>	<u>77 – 79</u>
<u>2.3</u>	<u>C+</u>	<u>74 – 76</u>
<u>2.0</u>	<u>C</u>	<u>71 – 73</u>
<u>1.7</u>	<u>C-</u>	<u>69 – 70</u>
<u>1.5</u>	<u>C-/D+</u>	<u>67 – 68</u>
<u>1.3</u>	<u>D+</u>	<u>64 – 66</u>
<u>1.0</u>	<u>D</u>	<u>60 – 63</u>
<u>0.0</u>	<u>F</u>	<u>0 – 59</u>

### **ACADEMIC INTEGRITY POLICY**

The faculty in the Education Unit at Fitchburg State University that work submitted in fulfillment of course requirements will be solely that of the individual candidate and all other sources will be cited appropriately. University Academic Integrity Policy, as outlined in the University Catalogue, will be strictly adhered to.

### **POLICY ON DISABILITY**

If you need course adaptations or accommodations because of a disability, if you have emergency medication information, or if you need special arrangements in case the building must be evacuated, please make an appointment at the beginning of the course to talk with me. It is important that the issues relating to disabilities be discussed with me as soon as possible.

### **DISTANCE LEARNING & EXTENDED CAMPUS LIBRARY SERVICES**

The Gallucci-Cirio Library at Fitchburg State University provides a full range of library services including borrowing privileges; document delivery (books and articles mailed to your home); Interlibrary Loan; reference assistance via: phone, email, IM, Blackboard's Collaboration and Elluminate tools, Skype and in-person; library instruction; research help and more. Any questions relating to library services should be directed to the Linda LeBlanc, Access Services Librarian, at 978-665-3062 or [dllibrary@fitchburgstate.edu](mailto:dllibrary@fitchburgstate.edu). There is also a special section for Distance Learning and Extended Campus Services at <http://fitchburgstate.libguides.com/dlservices> outlining the wide range of services available to you and how to access them.