



Department of Economics, History, and Political Science

**ECON 1200**  
**Principles of Microeconomics**  
**Summer 2020**  
**Number of Credit Hours: 3**

**Instructor:** Ozge Ozay  
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**Office Hours:**

**OFFICIAL COURSE DESCRIPTION:**

The course aims to introduce students to the theory and practice of microeconomics. Topics covered in this course includes opportunity cost, marginal analysis, demand and supply analysis, theory of the consumer, theory of the firm, market models.

**COURSE GOALS AND LEARNING OBJECTIVES:**

After completing this course, the student will be able to:

- Communicate the difference between macroeconomic and microeconomic issues effectively.
- Communicate the mechanisms of supply and demand for a particular market by using graphical representation.
- Describe the costs of production and how profit-maximizing firms determine how much to produce. Be able to distinguish between long-run decisions and short-run decisions.
- Distinguish between perfect competition and imperfect competition.

**INSTRUCTOR'S ATTENDANCE POLICY:**

**TEXTS:** Colander, David. *Microeconomics*. 10<sup>th</sup> ed. New York, US: McGraw Hill Publications, 2016. You also need to get access to the digital learning environment of McGraw Hill, called **Connect**. To purchase an access code and to register to our class, go to this website:

<https://connect.mheducation.com/class/o-ozay-summer-2019-microeconomics>

## **COURSE OUTLINE:**

In chronological order, list the proposed dates, topics to be covered and the readings and activities expected from the candidates in preparation for those class sessions. Due dates for assignments and activities are listed.

**Tentative Schedule: Please note that the schedule and assigned readings are subject to modifications.**

### **Week 1 (July 8, 2020)**

Chapter 1: Economics and Economic Reasoning

**TAKE QUIZ 1 (**

### **Week 2 (July 15, 2020)**

Chapter 4: Supply and Demand

Chapter 5: Using Supply and Demand

**PARTICIPATE IN ONLINE DISCUSSION**

**TAKE QUIZ 2**

### **Week 3 (July 22, 2020)**

Chapter 6: Elasticities

**TAKE QUIZ 3**

**TAKE MIDTERM EXAM**

### **Week 4 (July 29, 2020)**

Chapter 11: Production and Cost Analysis

Chapter 13: Perfect Competition

**TAKE QUIZ 4**

**HOMEWORK ASSIGNMENT**

### **Week 5 (August 5, 2020)**

**TAKE QUIZ 5**

**TAKE FINAL EXAM**

## **FITCHBURG STATE UNIVERSITY UNDERGRADUATE GRADING POLICY**

### **Your final grade for this course will be based on the following breakdowns:**

- 25% Midterm Exam: Based on Chapters 1, 4, 5 and 6 (See the schedule for dates)
- 25% Homework Assignment
- 15% Quizzes (5 quizzes, the lowest quiz score will be dropped) (See the schedule for dates)
- 10% Participating in Discussion Forum
- 25% Final Exam: Based on Chapters 11 and 13 (See the schedule for dates)

<b><u>4.0</u></b>	<b><u>A</u></b>	<b><u>95 –100</u></b>
<b><u>3.7</u></b>	<b><u>A-</u></b>	<b><u>92 – 94</u></b>
<b><u>3.5</u></b>	<b><u>A-/B+.</u></b>	<b><u>89 - 91</u></b>

<u>3.3</u>	<u>B+</u>	<u>86 – 88</u>
<u>3.0</u>	<u>B</u>	<u>83 – 85</u>
<u>2.7</u>	<u>B-</u>	<u>80 – 82</u>
<u>2.5</u>	<u>B-/C+</u>	<u>77 – 79</u>
<u>2.3</u>	<u>C+</u>	<u>74 – 76</u>
<u>2.0</u>	<u>C</u>	<u>71 – 73</u>
<u>1.7</u>	<u>C-</u>	<u>69 – 70</u>
<u>1.5</u>	<u>C-/D+</u>	<u>67 – 68</u>
<u>1.3</u>	<u>D+</u>	<u>64 – 66</u>
<u>1.0</u>	<u>D</u>	<u>60 – 63</u>
<u>0.0</u>	<u>F</u>	<u>0 – 59</u>
-	<u>IN</u>	<u>Incomplete</u>
-	<u>IP</u>	<u>In Progress</u>
-	<u>W</u>	<u>Withdrawn</u>

### **CLASS POLICIES**

The course is delivered fully online. Therefore, you need to have an access to a computer and internet to download the power point lectures, listen to the podcasts that are assigned and to take the quizzes and tests.

All assignments other than the homework assignment are going to be administered through the learning environment website Connect. In order to take the quizzes and tests, you need to first register to our class at this website:

<https://connect.mheducation.com/class/o-ozay-summer-2019-microeconomics>. Once you enter the address, the prompts will guide you to register for Connect.

You can have access to power point presentations of each chapter under Course Documents section. You also need to participate in discussion on Week 2 (See the Discussion Forum on Blackboard for prompting questions and a rubric for discussions).

For tests, late work will not be accepted. For quizzes, there is a penalty of 10% for each hour that the assignment is late. There is a quiz associated with each week, however, I will only take the best 4 quiz scores into account when figuring out your final grade. Quizzes typically have 10 multiple choice questions. Tests usually have around 40 multiple choice questions. The homework assignment questions will be made available on Blackboard in the beginning of week 4. Answers can either be typed in a word document or you can scan your handwritten answers and upload to BB.

### **Blackboard Organization:**

Under Course Documents, you can find a folder for each week. Under each folder you can find:

- 1) A synopsis of the week that summarizes what is due that week,
- 2) The power point lecture slides of the chapter,
- 3) A link to the assignment of the week that launches the Connect website,
- 4) If there is a discussion due that week, a link to the discussion forum of the week.

**Student Conduct:** The University “Academic Integrity” policy can be found online at <http://www.fitchburgstate.edu/campus-life/student-services/office-of-student-conduct-mediationeducation/academic-integrity/>. Students are expected to do their own work. Plagiarism and cheating are inexcusable. Any instance of plagiarism or cheating will result in the failure of the course.

**Accommodations for Disabilities:** Fitchburg State University encourages the full participation of individuals with disabilities in all aspects of campus living and learning.

To support access and inclusion, Fitchburg State offers reasonable accommodations to students who have documented disabilities (e.g. physical, learning, psychiatric, sensory, etc.). If you require accommodations for this class, please provide me with a copy of your Accommodation Agreement as soon as possible so that we can discuss your specific needs. Any information that you share with me will be held in the strictest confidence, unless you give me permission to do otherwise.

If you require academic accommodations but do not have an Accommodation Agreement, please contact Disability Services as soon as possible to establish your eligibility for services. For more information, or to schedule an appointment, please call 978.665.4020. Disability Services is located in the Academic Support Center on the third floor of the Hammond building via the Library Entrance.

## **POLICY ON DISABILITY**

Disability Services is the primary support system for students with disabilities taking classes in the day and evening divisions. The office is located on the third floor of the Hammond Building and can be reached at 978-665-4020 (voice/relay). If you need course adaptations or accommodations because of a disability, if you have emergency medication information, or if you need special arrangements in case the building must be evacuated, please make an appointment at the beginning of the course to talk with me. It is important that the issues relating to disabilities be discussed with me as soon as possible.

## **GRADE APPEAL**

If you disagree with the evaluation of your work or believe an improper grade has been assigned, an appeal may be followed. Please discuss the matter with the instructor and refer to the Fitchburg State University Grade Appeal Policy in the university catalog.

## **ACADEMIC INTEGRITY POLICY**

The faculty in the Education Unit at Fitchburg State University that work submitted in fulfillment of course requirements will be solely that of the individual candidate and all other sources will be cited appropriately. University Academic Integrity Policy, as outlined in the University Catalogue, will be strictly adhered to.

**Fitchburg State University** encourages all Extended Campus students to take advantage of our online student services. We have created a “virtual student center” just for you. Here you will find access to Counseling Services, Career Services, The Student Activity Center, the university bookstore and many other helpful links. You can access our student center by going to the university homepage at <http://www.fitchburgstate.edu> and clicking on Offices and Services. Scroll down and click on Extended Campus Center. You will find links to Library Services, our Virtual Student Center and other important information.

## **FITCHBURG STATE UNIVERSITY**

## **DISTANCE LEARNING & EXTENDED CAMPUS LIBRARY SERVICES**

The Gallucci-Cirio Library at Fitchburg State University provides a full range of library services including borrowing privileges; document delivery (books and articles mailed to your home); Interlibrary Loan; reference assistance via: phone, email, IM, Blackboard's Collaboration and Elluminate tools, Skype and in-person; library instruction; research help and more. Any questions relating to library services should be directed to the Linda LeBlanc, Access Services Librarian, at 978-665-3062 or [dllibrary@fitchburgstate.edu](mailto:dllibrary@fitchburgstate.edu). There is also a special section for Distance Learning and Extended Campus Services at <http://fitchburgstate.libguides.com/dlservices> outlining the wide range of services available to you and how to access them.

Students who are currently registered with the university may access any of the library's subscription databases, including an increasing number with full-text, by visiting the Gallucci-Cirio Library's homepage at <http://www.fitchburgstate.edu/academics/library> and clicking on the Research Databases button in the center of the page. Select the resource you want to access from the alphabetical or subject listing. Once you click on the database title you will be prompted for your Falcon Key logon information; this is the same logon you will use for your Fitchburg State email account and if you have any online Blackboard courses. If you do not know your Falcon Key username and password or if you have any problems logging in, contact the university's Technology Help Desk at 978-665-4500 or [helpdesk@fitchburgstate.edu](mailto:helpdesk@fitchburgstate.edu). The Library can issue you a temporary guest Falcon Key to use while the Technology Department is setting up your account: contact us at 978-665-3062 or [dllibrary@fitchburgstate.edu](mailto:dllibrary@fitchburgstate.edu)

All registered Fitchburg State University students are eligible for a Fitchburg State University OneCard ID which also serves as his/her library card. If you have not received your OneCard yet, you can still access all of our online services as long as you have activated your library account. Activate your library account online at <http://fitchburgstate.libguides.com/dlservices> or in person at the Circulation Desk. After activation by the Gallucci-Cirio Library and receipt of your OneCard, students may also use any Massachusetts State College/University Library as well as participating libraries in the Academic and Research Collaborative (ARC) during the current semester. OneCards are available on campus all year round. Students wanting a OneCard must either complete the online Extended Campus OneCard request form <http://www.fitchburgstate.edu/offices/technology/onecard/> or present a course registration confirmation at the OneCard Office in the Anthony Building, main campus. Please call 978-665-3039 for available times or if you have any questions about your OneCard.