

Shanghai University of Finance & Economics

2021 Summer Program

BUS 203 Business Regulations

Course Outline

Term:July 12-August 6, 2021

Course Code: BUS 203

Class Hours: 16:00-17:50 (Monday through Friday)

Instructor: Dr. Yunshan (Victor) Lian

Home Institution: University of Wisconsin

Office Hours: TBA and by appointment

Email: victor.lian@hotmail.com

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Course Description:

The purpose of this course is to provide the student with a basic understanding of the legal and regulation system in business world, and its effect on our day-to-day activities. The primary emphasis will be in the area of business and business-related transactions. However, since individual rights and duties are the foundation of the rule of law, consideration will also be given to the impact of the law in other areas as well. The course will be taught in primarily a lecture/class discussion format.

Course Objectives:

Our study of the legal and ethical environment of business is designed to help students accomplish the following objectives:

1. Recognize legal and ethical issues when making business decisions.



- 2. Gain an enhanced understanding of legal rules and ethical constraints.
- 3. Improve analytical problem solving and ethical decision making skills.
- 4. Apply knowledge and skills to address and manage potential problems before they
- 5. become actual, expensive problems.
- 6. Evaluate expert advice and determine the extent to which it should be incorporated into business decisions.

Required Textbooks:

Kubasek, N. K., Browne, M. N., Herron, D. J., Dhooge, L. J., and Barkacs, L. L. (2016) *Dynamic Business Law: The Essentials (3/e)*, McGraw-Hill Education. ISBN: 978-0-07-802384-2

Grading & Evaluation:

Grading System $(1 \sim 100)$

A: 94 - 100 A -: 90 - 93 B: 83 - 89 B -: 80 - 82 C: 73 - 79 C -: 70 - 72 D: 63 - 69 D -: 60 - 62

F : Fail

Class Participation

Attending class is very important! Students are expected to attend all scheduled class meetings. An attendance record will be kept, and attendance will be considered when awarding final grades—a student's grade will be adjusted down if the student has a bad attendance record. More than four (4) absences during a semester is considered bad attendance. It is up to the student to ensure that he/she is counted present at each class period. If the student has any question about whether he/she was counted present for a class, the student should check with the instructor immediately after the class is over, not later. The student should not wait until days after the class is over to tell the instructor that he/she was present—the instructor has no way of knowing if the student was present during earlier classes.

Class presence and participation points are given to encourage your active class participation and discussion. You will be rewarded with a perfect score as long as you frequently come to class and actively contribute to the class discussion during recitations and lectures.

Group Presentation

Students will be assigned to a small group and each of these groups will make an in-class presentation on assigned topics. Details of expectations of the presentations (e.g., length, format) will be provided in class.

Examinations

Two in-class examinations will happen during the semester. The midterm will consist of material covered up until the date of the exam, and the final is non-cumulative (covering second-half of the chapters).



Course Schedule

Week 1

Introduction

Part 1-The legal environment of business (chapters 1-5)

Week 2

Part 1- The legal environment of business (chapter 6-8)

Part 2- Contract law (chapter 9-13)

Mid-Term Exam

Week 3

Part 3 Domestic and international sales law (chapter 15-16)

Part 4 Negotiable Instruments and Banking (chapter 17-18)

Group project presentation

Week 4

Part 5, 6 Creditors' rights and agency (chapter 19-20)

Part 7, 8 Business organization and government regulation (chapter 21-25)

Final Examination