



Beijing Jiaotong University

2021 Summer Session

ECON 202 Intermediate Macroeconomics

Course Outline

Term: June 14 - July 09, 2021

Class Hours: 14:00-15:50 (Monday through Friday)

Course Code: ECON 202

Instructor: George Sarraf

Home Institution: University of California Irvine

Office Hours: TBA

Email: gsarraf@uci.edu

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8 one-hour TA discussion sessions, 4 one-hour review sessions.

Course Description & Objectives:

The primary goal of this course is to help students develop a consistent way of thinking about some key macroeconomic phenomena. In particular, we will try to address the following type of questions:

- ✧ What drives economic growth? What explains the large differences in economic performance across different countries of different times? What is the role of policy in economic growth?
- ✧ What are the determinants of consumption and saving? How do they matter for both the long run and the short run?
- ✧ Why are people unemployed? What should the government do about unemployment?



- ✧ Why does macroeconomic activity fluctuate? How do different shocks and policies affect employment, output, investment and consumption over the business cycle?
- ✧ Should the government try to stabilize the economy against business-cycle fluctuations, and how?

Prerequisite

Students are expected to have completed Principles of Macroeconomics and an introductory calculus course. Having completed an Intermediate Microeconomics is recommended.

Required Textbook:

Mankiw, N. Gregory. Macroeconomics. 9th or 10th Edition. Worth Publishers.

Lectures:

Lectures are designed to clearly explain the concepts covered in the textbook and how they apply to real world situations. Outlines of the lecture notes will be made available to students prior to class.

Attendance

Students are required to attend and participate in all discussions. Attendance will be taken every week.

Homework:

Homework questions will be selected from end of chapter problems. You will be required to submit written concise answers to these questions. Further instructions will be announced in class.

Exams:

There will be two midterms and one final. Practice questions for all tests will be provided. These along with homework problems will serve as practice for the exams.

Grading Breakdown:

Midterm 1	20%
Midterm 2	20%
Final	35%
Homework	15%
Attendance	10%

Total Score = [Mid1*0.2 + Mid2*0.2 + Final*0.35 + Hwk*0.15 + Att*0.1]. Curve will be determined based on the distribution of grades.

Grades will be based on the scale shown on the last page of this syllabus.



COURSE OUTLINE:

Week	Topic	Chapter
1	Introduction	
	Data of Macroeconomics	2
	National Income & its distribution in the long run	3
	The Monetary System	4
	Inflation	5
	Midterm I review + Homework 1 due (Friday)	
2	Midterm I (Monday)	2,3,4,5
	The Open Economy	6
	Unemployment	7
	Economic Growth I / II	8,9
	Midterm II review + Hwk2 due (Friday)	
	3	Introduction to Economic Fluctuations
Midterm II (Tuesday)		6,7,8,9
Aggregate Demand: Building the IS-LM Model		11
Aggregate Demand: Applying the IS-LM Model		12
4	Open Macro Revisited: MF Model	13
	AD and short run tradeoff between inflation and unemployment	14
	Final Exam Review + Homework 3 due	
	Final Exam – tba	10-14

Grading System (1 ~ 100)

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|---------------------|---------------------|
| A : 94 - 100 | A- : 90 – 93 |
| B : 83 - 89 | B- : 80 – 82 |
| C : 73 - 79 | C- : 70 – 72 |
| D : 63 - 69 | D- : 60 – 62 |
| F : Fail | |