



Principles of Economics: Microeconomics
ECON 1200, three (3) undergraduate credits

Summer 2021 Course Syllabus

Instructor: TBD

E-mail: [TBD](#)

Required Textbook: *Microeconomics in Context* (Third Edition) by N. Goodwin, J. Harris, J. A. Nelson, B. Roach, M. Torras, M.E. Sharpe. Free supplemental materials of the textbook are available at the textbook's website. http://www.ase.tufts.edu/gdae/publications/textbooks/MIC_Supp3e.html

Course Description:

This is an introduction course to understand the basic concepts and tools of microeconomics. We examine how individual consumers and firms make decisions. We analyze the workings of supply and demand in the determination of price, resource allocation, income distribution and economic efficiency with a special attention to current economic issues.

Course Requirements:

Exams: There will be one **midterm exam** and one cumulative **final exam**. Both exams may include multiple choice questions along with few short answer questions. Dates of exams are marked on the course calendar section of this syllabus, so mark your calendars.

Homework assignments: There will be **4** homework assignments. The purpose of these assignments is to make sure you stay current with the material. Assignments are due at the **beginning** of a class session, not the end. You are encouraged to work with your classmates but you should submit your own answers to homework. Students are also highly encouraged to work on the multiple choice questions provided in the supplement materials of the textbook!

Grade Distribution:

Midterm Exam 25%

Final Exam	35%
Homework Assignments (10% each)	40%
TOTAL	100%

Policies and Rules:

- 1) Students are encouraged to *actively participate* in the class.
- 2) Disruptive behavior will not be tolerated in the classroom. Disruptive behavior includes, but is not limited to, using cell phones or any other kind of electronic devices, etc.

Tentative Course Outline* :

Note: Appendices will not be covered.

Week 1:

Mon: Orientation (No Class)

Tue: Chapter 3: Supply and Demand

Wed: Chapter 3: Supply and Demand

Thu: Chapter 4: Elasticity

Fri: *Discussion Session with TA*

Week 2:

Mon: Chapter 4: Elasticity: Applications

Tue: Chapter 5: Welfare Analysis (Government Policies)

Due for Homework Assign. # 1

Wed: Chapter 5: Welfare Analysis (Government Policies)

Thu: Chapter 6: International Trade and Trade Policy

Fri: *Discussion Session with TA*

* This outline is subject to change, depending on the time constraints.

Week 3:

Mon: Chapter 7: Economic Behavior and Rationality

Due for Homework Assignment # 2

Tue: Chapter 8: Consumption and the Consumer Society

Wed: Chapter 11: Taxes and Tax Policy

Thu: Midterm Exam

Fri: *Discussion Session with TA (Answering Midterm Exam Questions)*

Week 4:

Mon: Chapter 15: Production Costs

Tue: Chapter 15: Production Costs

Due for Homework Assignment # 3

Wed: Chapter 16: Markets without Power: Perfect Competition

Thu: Chapter 16: Markets without Power: Perfect Competition

Fri: *Discussion Session with TA*

Week 5:

Mon: Chapter 16 & Chapter 17: Monopoly

Tue: Chapter 17: Monopoly

Due for Homework Assignment # 4

Wed: Chapter 17: Monopolistic Competition, Oligopoly

Thu: Catch up/Review

Fri: **Final Exam**

FITCHBURG STATE UNIVERSITY UNDERGRADUATE GRADING POLICY

<u>4.0</u>	<u>A</u>	<u>95 – 100</u>
<u>3.7</u>	<u>A-</u>	<u>92 – 94</u>
<u>3.5</u>	<u>A-/B+</u>	<u>89 – 91</u>
<u>3.3</u>	<u>B+</u>	<u>86 – 88</u>
<u>3.0</u>	<u>B</u>	<u>83 – 85</u>
<u>2.7</u>	<u>B-</u>	<u>80 – 82</u>
<u>2.5</u>	<u>B-/C+</u>	<u>77 – 79</u>
<u>2.3</u>	<u>C+</u>	<u>74 – 76</u>
<u>2.0</u>	<u>C</u>	<u>71 – 73</u>
<u>1.7</u>	<u>C-</u>	<u>69 – 70</u>
<u>1.5</u>	<u>C-/D+</u>	<u>67 – 68</u>
<u>1.3</u>	<u>D+</u>	<u>64 – 66</u>
<u>1.0</u>	<u>D</u>	<u>60 – 63</u>
<u>0.0</u>	<u>F</u>	<u>0–59</u>

ACADEMIC INTEGRITY POLICY

The faculty in the Education Unit at Fitchburg State University that work submitted in fulfillment of course requirements will be solely that of the individual candidate and all other sources will be cited appropriately. University Academic Integrity Policy, as outlined in the University Catalogue, will be strictly adhered to.

POLICY ON DISABILITY

If you need course adaptations or accommodations because of a disability, if you have emergency medication information, or if you need special arrangements in case the building must be evacuated, please make an appointment at the beginning of the course to talk with me. It is important that the issues relating to disabilities be discussed with me as soon as possible.

DISTANCE LEARNING & EXTENDED CAMPUS LIBRARY SERVICES

The Gallucci-Cirio Library at Fitchburg State University provides a full range of library services including borrowing privileges; document delivery (books and articles mailed to your home); Interlibrary Loan; reference assistance via: phone, email, IM, Blackboard's Collaboration and Elluminate tools, Skype and in-person; library instruction; research help and more. Any questions relating to library services should be directed to the Linda LeBlanc, Access Services Librarian, at 978-665-3062 or dllibrary@fitchburgstate.edu. There is also a special section for Distance Learning and Extended Campus Services at <http://fitchburgstate.libguides.com/dlservices> outlining the wide range of services available to you and how to access them.