



National Taiwan University of Science and Technology

2021 Summer Program

ECON 102 Principles of Macroeconomics

Course Outline

Term: June 14-July 09,2021

Class Hours: 10:00-11:50 (Monday through Friday)

Course Code: ECON 101

Instructor: Islam Rizvanoghlu

Home Institution: University of Houston

Office Hours: TBA and by appointment

Email: irizvanoghlu@uh.edu

Credit: 4

Course Description

The students are expected to master in basic macroeconomic concepts including national income, national output, inflation, unemployment, price level, aggregate demand, aggregate supply and economic growth. Besides, the students will be able to analyze the role of government and monetary authority on the aggregate macro variables.

Course Textbooks

Case, Fair & Oster, *Principles of Macroeconomics*, 13th edition, 2020, Pearson.

Detailed Course Requirements

- **Exams:** There will be two Midterm exams and one comprehensive Final Exam during the



class time. Each midterm exam will make 20% of your grade. Midterm exams will not be cumulative. However, final exam will be cumulative and it will make 30% of your grade.

- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.
- **Attendance/Participation:** As a courtesy to your fellow students and me please be on time for class. If you arrive late, please come in quietly and settle quickly. Please turn off all cell phones during the lecture. Attendance and participation is rewarded. It will make 10% of your grade.

Detailed Weekly Course Schedule

Week 1

- Chapter 1 The Scope and Method of Economics
- Chapter 5 Introduction to Macroeconomics
- Chapter 6 Measuring National Output and National Income
- Chapter 7 Unemployment, Inflation and Long-run Growth

Homework 1

Week 2

- Chapter 8 Aggregate Expenditure and Equilibrium Output
- Chapter 16 Long-run Growth
- Chapter 9 The Government and Fiscal Policy

Midterm Exam

Week 3

- Chapter 10 Money, the Federal Reserve, and the Interest Rate
- Chapter 11 The Determination of Aggregate Output, the Price Level, and the Interest Rate
- Chapter 12 Policy Effects and Cost Shocks in the AS/AD Model
- Chapter 13 The Labor Market in the Macroeconomy

Homework 2

Week 4

- Chapter 14 Financial Crises, Stabilization, and Deficits
- Chapter 18 International Trade, Comparative Advantage, and Protectionism
- Chapter 19 Open-Economy Macroeconomics: The Balance of Payments and Exchange Rates
- Review

Final Exam