

**Fitchburg State University
Department of Economics, History, and Political Science**

**ECON 3650-01
Intermediate Macroeconomics
Summer 2021**

**Dr. Ozge Ozay
Office: Miller Hall 310
Phone: 978-665-3472**

Meeting times and place: T, TH 2-3:15 PM, ONLINE AT ZOOM

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Preferred Pronouns: She/ Her/ Hers

Required Books: Blanchard, O. *Macroeconomics*. 8th ed. Boston, US: Pearson, 2021.

Course Description: In this course, macroeconomic models will be used as a framework for analyzing the determination of the level of national output and for explaining fluctuations in employment, the price level, interest rates, productivity, and the rate of economic growth. Additionally, the extent to which, and exactly in what ways, fiscal and monetary policies affect overall macroeconomic performance will be appraised.

Course Outcomes

After completing this course, the student will be able to:

- Calculate various macroeconomic indicators, multipliers, solve various economic models namely the IS-LM model, and the IS-LM-PC model.
- Apply the course materials to historical and current macroeconomic problems.
- Follow the current labor force statistics using BLS Employment Situation Releases by BLS.

Grading Scale:

4	A	95 – 100	2.7	B-	80 – 82	1.5	C-/D+	67 – 68
3.7	A-	92 – 94	2.5	B-/C+	77 – 79	1.3	D+	64 – 66
3.5	A-/B+	89 – 91	2.3	C+	74 – 76	1	D	60 – 63
3.3	B+	86 – 88	2	C	71 – 73	0	F	0 – 59
3	B	83 – 85	1.7	C-	69 – 70			

Your final grade for this course will be based on the following breakdown:

30%	Final Exam
30%	Homework Assignment
20%	Attendance/ Participation
20%	Quizzes (Average of best 3 of 5)

Course Policies:

Classroom Etiquette: The class format is made up of lectures, discussions and in-class small group assignments. We will be meeting via Google Meet. There also will be an asynchronous component that you are responsible for every week.

Attendance: Attendance is required. One unexcused absence will be allowed during this semester without penalty. After that, each time you miss a class, 2 points will be deducted from the total of 20 points. I will take attendance immediately after class starts. If you leave class early, you will be marked as absent.

All assessments (quizzes, exams and homework assignments) will be administered on Blackboard.

Quizzes: There will be 5 quizzes throughout the semester. They will typically have 10 multiple choice questions. Your two lowest quiz scores will be dropped when figuring out your final grade. **No makeup quizzes will be offered under any circumstances.**

Exams: There will be a final exam throughout the semester. Final exam is be comprehensive. Exam make-ups might be offered in most special circumstances, the judgment to which is left to instructor. Arrangements must be made **prior to** the time the exam is given. Otherwise, a grade of zero will be assigned to any exam missed.

Homework Assignment: There will be one homework assignment throughout the semester. You are expected to turn in your homework assignments by due date. For each day late, I will deduct 3 points out of 30 points.

Student Conduct: The Academic Integrity Policy is located on pages 4 to 5 of the Code of Conduct and Disciplinary Process Handbook and pages 43 and 44 of the Student Handbook.

Academic Honesty: Academic integrity is central to the mission of educational excellence at Fitchburg State College. Each student is expected to turn in work completed independently, except when assignments specifically authorize collaborative effort.

Accommodations for Disabilities: Fitchburg State University encourages the full participation of individuals with disabilities in all aspects of campus living and learning.

To support access and inclusion, Fitchburg State offers reasonable accommodations to students who have documented disabilities (e.g. physical, learning, psychiatric, sensory, etc.). If you require accommodations for this class, please provide me with a copy of your Accommodation Agreement as soon as possible so that we can discuss your specific needs. Any information that you share with me will be held in the strictest confidence, unless you give me permission to do otherwise.

If you require academic accommodations but do not have an Accommodation Agreement, please contact Disability Services as soon as possible to establish your eligibility for services. For more

information, or to schedule an appointment, please call 978.665.4020. Disability Services is located in the Academic Support Center on the third floor of the Hammond building via the Library Entrance.

Tentative Schedule: Please note that the schedule and assigned readings are subject to modifications.

	Chapters	Notes
Week 1	Introduction/ Chapter 1 Chapter 2	Quiz 1 is due by Sunday 11:59 PM
Week 2	Chapter 3 The Goods Market Chapter 4 Financial Markets 1	Quiz 2 is due by Sunday 11:59 PM
Week 3	Chapter 5 The IS-LM Model Chapter 6 The Extended IS LM Model	Quiz 3 is due by Sunday 11:59 PM HW questions will be made available to you on Blackboard
Week 4	Chapter 7 The Labor Market Chapter 8 The Phillips Curve	Quiz 4 is due by Sunday 11:59 PM HW is due by Sunday 11:59 PM
Week 5	Chapter 9 The IS LM PC Model	Quiz 5 is due by Sunday 11:59 PM Take home final exam will be made available to you on Sunday