

FITCHBURG STATE UNIVERSITY
SCHOOL OF BUSINESS & TECHNOLOGY- BUSINESS
ADMINISTRATION
COURSE SYLLABUS

BSAD 2010 - Introduction To Financial Reporting

INSTRUCTOR: Jie Chen

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CLASSROOM LOCATION: FSC Blackboard

Required Materials :

Financial Accounting: 18th Edition, By Jan Williams and Mark Bettner and Joseph Carcello

ISBN10: 1260247945

ISBN13: 9781260247947

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NOTE: You can buy new/used book, rent book or eBook. But you need to have access code to McGraw-Hill Connect.

The instructor reserves the right to make minimal changes to this syllabus with the understanding that students will be so informed

This course will use McGraw-Hill's Connect - a web-based assignment and assessment solution required for this course. Connect is designed to assist you with your coursework based on your needs. As outlined in this syllabus, assignments will make up a significant portion of your overall course.

Connect access codes are packaged with a new textbook at no additional cost. Connect can also be purchased online at our section's Connect web address:

<https://connect.mheducation.com/class/j-chen-summer-2021-2>

If you purchase Connect online, you will have the option of purchasing eBook, Textbook rental and Loose Leaf Purchase. NOTE: You can register at Connect and you might have access without a code for a limited time period.

Open the above URL, on the left bottom, you will see 2 buttons: How to register with an access code and How to buy access online. If you don't have the access code, Click on "How to buy access online", it will popup a new window and click "PLAY". The PowerPoint presentation will walk you through the process of buying access code. If you already have access code, click "How to register with an access code", it will popup a new window and click "PLAY". The PowerPoint presentation will walk you through the registration process.

To register in Connect, please visit:

<https://connect.mheducation.com/class/j-chen-summer-2021-2>

If you have any issues while registering or using Connect, please contact McGraw-Hill's CARE team through <http://www.mhhe.com/support>. To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete assignments. Please review your "*Student Quick Tips*" for further support.

http://mpss.mhhe.com/assets/Student_Quick_Tips.pdf

COURSE DATE: 07/12/2021 – 08/13/2021

Course Description

This course provides students an overview of financial accounting/reporting in its role as an information system within the socioeconomic environment of business. Financial reporting concepts and practices are presented from a decision perspective in which the content of financial statements and the analysis, interpretation and application of this information in making rational business decisions are examined. Relationships between business events and elements of the financial statements are analyzed. Coverage of accounting procedures substance of financial statement information. Internal control of accounting systems will be considered. A base of analytical tools will be provided for interpretation of financial information. Specific financial accounting issues related to current and long-term operational assets, current liabilities, debt instruments and equity are discussed.

Course Goals and Learning Objectives

Upon completion of this course, you will be able to:

- Discuss the role of accounting information in business

- Explain the difference between management accounting and financial accounting
- Describe the planning, operating, and evaluating activities of managing a company
- Identify internal and external accounting reports
- Prepare a budget, use it to make business decisions, and evaluate the effects of various actions and alternatives on it
- Discuss non-financial business issues that arise in using budgets to make decisions
- Collect and organize the information needed to start a company, and then plan how to start the company
- Discuss the operating cycles of retail companies and service companies
- Record accounting transactions and evaluate the effects these transactions have on the financial statements
- Prepare a balance sheet from accounting records
- Evaluate a company's operating performance using a balance sheet, an income statement, and ratio analysis
- Analyze cash inflows and cash outflows and prepare a cash flow statement
- Identify internal control weaknesses and formulate good internal control procedures over the daily operations of a company
- Apply accounting skills to analyze the operations of a company
- Collect and analyze annual reports and other relevant information to make business decisions
- Formulate alternatives to resolve a given problem and determine how each alternative will affect a company's costs and break-even point
- Perform cost-volume-profit analysis for multiple products to select the best product to manufacture
- Write a business plan for a corporation

Course Learning Outcomes

Upon completion of this course, you will be able to:

- Understand the business context in which accounting information is collected and used for decision-making.
- Describe the effects of transactions on a company's financial statements, and the impact those transactions have on the company in terms of its risk, liquidity, financial flexibility, operating capability.
- Employ creative and critical thinking in business decision-making and problem-solving, with emphasis on the types of analytical thinking used by successful accountants and other business an increasingly complex business environment
- Integrate management accounting information and financial accounting information--the logic of the accounting system and the mechanics of it--in various business settings, both as company managers and as external users of a company's financial statements
- Explain the start-up and operation of a business, whether a small company or a larger and more complex one, with emphasis on the uses of accounting information for both internal

- and external decision-making
- Recognize the influence of international issues, ethics, and other business issues and values on business decisions and on a company's accounting system

Course Discussions

This is an important part of the class, and your level of participation will determine your grade for this portion of the course. Use the Discussion board to express your thoughts, consider other's views, ask questions, and share any discoveries you have made with others in the class.

Your contribution to the Discussions will be assessed by your instructor on the quality of your responses. Note that in most Discussions, there will not necessarily be right and wrong answers; rather, focus on developing and explaining your responses. Also be prepared to question, respond to, and critique others' answers and explanations. These questions, responses, and critiques will be a part of this grade. Each question is 5 point.

The instructor will visit the Discussion regularly to share insights he or she may have, answer questions, and monitor the discussion and each class member's participation. Questions and answers you post to the Discussion should pertain to class material. Address any personal matters to the instructor's personal e-mail found at the top of the page or on the Classmates page.

COURSE METHODOLOGY:

This course is offered online through the Blackboard system. There are Tests for each Chapter, assignment for each Chapter and Discussion topics. Each student should finish test/assignment/discussion question on time. The test in Blackboard under Chapter Test. Discussion topics is in Blackboard/Discussion. Assignment for each Chapter is located at McGraw-Hill Connect.

<https://connect.mheducation.com/class/j-chen-summer-2021-2>

Each student is responsible for completing all course requirements and for keeping up with all activities of the course. You have to finish all required class work in order to get grade.

Here is the due date for Chapter Tests & Assignments. Due date for discussion topic will be posted with each discussion question.

COURSE OUTLINE

<u>Week</u>	<u>Topics & Assignments</u>	<u>Chapter</u>
1 7/13 – 7/17	Chapter 1 - Accounting: Information for Decision Making Chapter 2 - Basic Financial Statements Chapter 3 - The Accounting Cycle: Capturing Economic Events Chapter 4 - The Accounting Cycle: Accruals and Deferrals Chapter 5 - The Accounting Cycle: Reporting Financial Results Assignment for Chapter 3 -5	Read Chapter 1,2,3,4&5
2 7/18- 7/24	Chapter 6 - Merchandising Activities Chapter 7 - Financial Assets Chapter 8 - Inventories and the Cost of Goods Sold Assignment for Chapter 6 -8	Read Chapter 6,7&8
3 7/25- 7/31	Chapter 9 - Plant and Intangible Assets Chapter 10 - Liabilities Assignment for Chapter 9-10 Exam 1 (from Chapter 3 – Chapter 10) Discussion 1.	Read Chapter 9&10
4 8/1- 8/7	Chapter 11 - Stockholders' Equity: Paid-In Capital Chapter 12 - Revenue Recognition and Reporting Results of Operations Chapter 13 - Statement of Cash Flows Assignment for Chapter 11-13	Read Chapter 11, 12&13
5 8/8- 8/13	Chapter 14 - Financial Statement Analysis Chapter 15 - Global Business and Accounting Assignment for Chapter 14-15 Exam 2 (from Chapter 11– Chapter 15) Discussion 2	Read Chapter 14&15

COURSE GRADING

Your grading for this course is based on the following:

Exam	30%
Assignment	60%
Discussion	10%
	100%

* All requirements subject to change.

GRADING SYSTEM:

A	4.0	95-100
A-	3.7	92-94
A-/B+	3.5	89-91
B+	3.3	86-88
B	3.0	83-85
B-	2.7	80-82
B-/C+	2.5	77-79
C+	2.3	74-76
C	2.0	71-73
C-	1.7	66-70
D+	1.5	64-65
D	1.0	60-63
F	0.0	59 or lower
W	Withdraw	
IN	Incomplete	
IP	In-process	

CLASS POLICIES

1. It is student's responsibilities to complete all requirements and keep up all activities in this course.
2. It is student's responsibilities to submit assignment with weekly schedule
3. If you have issue with any materials/homework, please let me know immediately.
4. Late submission will result in lower grade

5. Weekly scheduled homework is posted online
6. Students should participate in every activity

Fitchburg State University Policies

The governing policies of the University are provided in the university catalog for your general information and guidance. Please make the time to review them as they may contain information and instruction critical to your learning experience and interpersonal interactions.

Academic Integrity Policy

Every member of the College community is expected to maintain the highest standards of academic integrity. A student shall not submit work that is falsified or is not the result of the student's own effort. A student who is in doubt regarding standards of academic integrity in a course or assignment should consult the faculty member responsible for that course or assignment before submitting the work. A student's lack of understanding of the academic integrity policy is not a valid defense to a charge of academic dishonesty.

A student's name on any written or creative exercise (e.g., examination, report, thesis, theme, laboratory report, computer program, artistic production, etc.), or in association with an oral presentation, declares that the work is the result of that student's own thought and study. Any work that the student declares as his or her own shall be stated in the student's own words and produced without the assistance of others. Students must make clear through accurate citations when they make use of other sources. Talking during an examination, or possession or use of unauthorized materials or equipment during an examination constitutes an infringement of the academic integrity policy. Aiding and abetting academic dishonesty also constitutes a violation of the academic integrity policy.

Unless permission is received in advance from the faculty member in charge of the course involved, a student may not submit, in identical or similar form, work for one course that has been used to fulfill any academic requirement in another course at Fitchburg State College or any other institution. A student who perceives the possibility of overlapping assignments in courses should consult with the appropriate faculty members before presuming that a single effort will fulfill requirements of both courses. Students should consult course syllabi for additional guidance on matters of academic integrity.

ACADEMIC DISHONESTY POLICY- State FSU's catalog policy on Academic Honesty.

Academic dishonesty in all its forms, including cheating, fabrication, plagiarism, and the facilitating of academic dishonesty by aiding and abetting any of the aforementioned, is not tolerated at Fitchburg State

University.

Cheating is defined as any unauthorized assistance or communication between or among students, objects (such as books, papers, computers, cell phones, etc.) or any other person(s). Cheating is also defined as representing the work or persona of another as one's own.

Forgery is defined as altering any of the University's official records or documents.

Plagiarism is defined as intentionally or unintentionally presenting the work of another as one's own without proper documentation. Faculty members may use plagiarism

detection devices. Sources demanding documentation include the following:

- Word-for-word quotations from another source, including another student's work
- Paraphrasing: using the ideas of others (including those of other students) in your own words
- Unusual or controversial facts not apt to be found in many places
- Interviews, radio and television programs, and telephone conversations.

Statement about disability services

Fitchburg State University encourages the full participation of individuals with disabilities in all aspects of campus living and learning.

To support access and inclusion, FSC offers reasonable accommodations to students who have documented disabilities (e.g. physical, learning, psychiatric, sensory, etc.). If you require accommodations for this class, please provide me with a copy of your Accommodation Agreement as soon as possible so that we can discuss your specific needs. Any information that you share with me will be held in the strictest confidence, unless you give me permission to do otherwise.

If you require academic accommodations but do not have an Accommodation Agreement, please contact Disability Services as soon as possible to establish your eligibility for services. For more information, or to schedule an appointment, please call 978.665.4020 (voice/relay) Disability Services is located in the Academic Support Center on the third floor of the Hammond building.

Blackboard Learn Accessibility Statement

Fitchburg State University is committed to ensuring its online courses are usable by all students and faculty including those with disabilities. If you encounter any difficulties with technologies, please contact our IT Department at (978)665-4500. To better assist them, please have the following information ready: Information regarding additional course technology being used, Web browser, and the operating system being used. Also visit

<http://www.blackboard.com/Platforms/Learn/Resources/Accessibility.aspx>

for Blackboard Learn course management system's accessibility statement. Be aware that some technology tools, e.g. Turitin, & publisher cartridge content (I.e. MyLab, Pearson, etc.) may NOT be fully ADA compliant. Please contact our Disability Office should you require additional assistance using any of these tools.