



上海财经大学

Shanghai University of Finance & Economics

中国上海市国定路777号 邮编200433 777 Guoding Road, Shanghai, 200433, China

Shanghai University of Finance & Economics

2022 Summer Program

ECON 302 Money, Banking and Financial Markets

Course Outline

Course Code: ECON 302

Instructor: Meiping (Aggie) Sun

Home Institution: Fordham University

Office Hours: TBA and by appointment

Email: msun46@fordham.edu

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Course Description: This course introduces financial markets sector and how each sector interacts with the individual, business and general economy. The role of financial institutions and the implications for the monetary policy is also examined. Special emphasis is placed on interactions of the money supply, interest rates and prices and their association with business activity.

Course Objectives: The aim of this course is to provide the students with an analytical framework that will enable them to understand and operate in financial markets and institutions. Besides, the course will introduce the student to real-world issues and problems of participants in financial markets and familiarize the student with the role of the central bank in terms of the formulation and implementation of monetary policy.

Required Textbooks: Frederic S. Mishkin, *The Economics of Money, Banking, and Financial Markets*, 2014, Pearson Series in Economics.



Grading & Evaluation:

- **Exams:** There will be TWO midterm exams and ONE comprehensive final exam during the class time. Each midterm exam will make 25% of your grade. Midterm exams will NOT be cumulative. However, final exam will be cumulative and it will make 40% of your grade.
- **Attendance/Participation:** As a courtesy to your fellow students and me please be on time for class. If you arrive late, please come in quietly and settle quickly. Please turn off all cell phones during the lecture. Attendance and participation is rewarded. It will make 10% of your grade.

Grading & Evaluation:

A+:4.3——95-100

A :4.0——87-94

A -:3.7——82-86

B+:3.3——78-81

B :3.0——75-77

B -:2.7——71-74

C+:2.3——68-70

C :2.0——65-67

C -:1.7——61-64

D :1.0——55-60

E :0.0——49-54

X :0.0——0

Course Schedule

Week 1

Chapter 1: Why Study Money, Banking, and Financial Markets?

Chapter 2: An Overview of the Financial System

Chapter 3: What Is Money?

Week 2

Chapter 4: Understanding Interest Rates

Chapter 5: The Behavior of Interest Rates



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Chapter 6: The Risk and Term Structure of Interest Rates

Chapter 11: Banking and the Management of Financial Institutions

Mid-Term Exam

Week 3

Chapter 15: The Money Supply Process

Chapter 16: Tools of Monetary Policy

Chapter 17: The Conduct of Monetary Policy: Strategy and Tactics

Chapter 18: The Foreign Exchange Market

Mid-Term Exam

Week4

Chapter 19: The International Financial System

Chapter 23: Aggregate Demand and Supply Analysis

Chapter 24: Monetary Policy Theory

Final Exam