



## Shanghai University of Finance & Economics

### 2022 Summer Program

### ECON 202 Intermediate Macroeconomics

#### Course Outline

**Course Code:** ECON 202

**Instructor:** Islam Rizvanoghlu

**Home Institution:** University of Houston

**Office Hours:** TBA and by appointment

**Email:** irizvanoghlu@uh.edu

**Credit:** 4

**Class Hours:** This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

#### Course Description:

This course builds on the principles of economics and discusses the macroeconomic models that explain long-run economic growth, short-run dynamics of output, employment and inflation. We will also discuss the role of fiscal and monetary policies and their impact on macroeconomic variables within these models.

- Students will have a greater understanding of major macroeconomic concepts, such as GDP, inflation and unemployment.
- Students will acquire skills further analytical skills for examining macroeconomic models.
- Students will be able to explain the determinants of economic growth using Solow and Romer growth models.
- Students will study fluctuations in a simple, dynamic neoclassical model of the economy.
- Students will be able to describe the behavior of the economy in the short-run and in the long-run.



- Explain the role of fiscal and monetary policies in the IS-LM model.
- Explain the aggregate demand (AD) and aggregate supply model (AS).

## Required Textbooks:

Jones, Charles I., Macroeconomics, 4th edition, 2017, W. W. Norton & Company.

## Grading & Evaluation:

- **Exams:** There will be Midterm and Final Exam. Each exam will make 40% of your grade. Exams will not be cumulative.
- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.

A+:4.3——95-100

A :4.0——87-94

A -:3.7——82-86

B+:3.3——78-81

B :3.0——75-77

B -:2.7——71-74

C+:2.3——68-70

C :2.0——65-67

C -:1.7——61-64

D :1.0——55-60

E :0.0——49-54

X :0.0——0

## Course Schedule:

Chapter 1 Introduction to Economics

Chapter 2 Measuring the Macroeconomy

Chapter 3 An Overview of Long-Run Economic Growth

Chapter 4 A Model of Production

Chapter 5 The Solow Growth Model

Chapter 6 Growth and Ideas



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### **Midterm Exam**

Chapter 7 The Labor Market, Wages, and Unemployment

Chapter 8 Inflation

Chapter 9 An Introduction to the Short Run

Chapter 11 The IS Curve

Chapter 12 Monetary Policy and the Philips Curve

Chapter 13 Stabilization Policy and the AS/AD Framework

Chapter 14 The Great Recession and the Short-Run Model

### **Final Exam**