



BSAD 2010

Introduction to Financial Reporting

May 30 – July 1, 2022

Number of Credit Hours: 3 undergraduate credits, 45 contact hours

Instructor: TBD

Office: TBD

Telephone: TBD

E-mail: TBD

Office Hours: TBD

Course Description:

An introduction to accounting to enable the student to achieve a working knowledge of accounting and its uses. Emphasis is placed on the vocabulary, methods, and processes used in business transactions. Learning to understand and interpret corporate financial reports is fundamental to a solid business education. Students will learn how the economic transactions of a firm are reported in the financial statements and related disclosures. The goals of the course are to provide students with a basic set of skills that can be used to read and analyze financial statements.

Course Goals:

This course is the first of two introductory college level accounting courses designed to help the student understand and use financial information in making business decisions. At the end of the course, students will:

- Understand how transactions affect financial statements;
- Be proficient in basic transaction processing methodology;
- Be able to identify the components of financial statements;
- Understand the differences between accrual income versus cash flow;
- Be familiar with basic accounting terminology;
- Be able to perform selected rigorous business and accounting calculations;
- Know the importance of integrity in financial accounting and reporting;
- Have been exposed to basic accounting issues relating to global business activities;

Required Textbook:

Financial Accounting, 10th Edition. Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel. Wiley. ISBN 978-1-119-30584-2.

Grading Policy:

In this course, grading will be based on the following:

Mid-term and Final exam (150 pts each)	300 pts
Quizzes (4 at 25 pts each)	100 pts
Homework Submissions (Highest 10 @ 10 pts each)	100 pts
In-Class Assignments (Highest 10 @ 5 pts each)	50 pts

Attendance	<u>50 pts</u>
Total Points	600 pts

Quizzes: Four quizzes will be given, worth 25 points each.

Homework: Twelve homework assignments will be given, with the highest 10 counting toward the grade.

In-Class Assignments: Twelve in-class assignments will be given, with the highest 10 counting toward the grade.

Attendance: Initially, 50 points will be awarded for attendance. This total will decrease by 5 points for every class missed.

FITCHBURG STATE UNIVERSITY UNDERGRADUATE GRADING POLICY

<u>4.0</u>	<u>A</u>	<u>95 – 100</u>
<u>3.7</u>	<u>A-</u>	<u>92 – 94</u>
<u>3.5</u>	<u>A-/B+</u>	<u>89 – 91</u>
<u>3.3</u>	<u>B+</u>	<u>86 – 88</u>
<u>3.0</u>	<u>B</u>	<u>83 – 85</u>
<u>2.7</u>	<u>B-</u>	<u>80 – 82</u>
<u>2.5</u>	<u>B-/C+</u>	<u>77 – 79</u>
<u>2.3</u>	<u>C+</u>	<u>74 – 76</u>
<u>2.0</u>	<u>C</u>	<u>71 – 73</u>
<u>1.7</u>	<u>C-</u>	<u>69 – 70</u>
<u>1.5</u>	<u>C-/D+</u>	<u>67 – 68</u>
<u>1.3</u>	<u>D+</u>	<u>64 – 66</u>
<u>1.0</u>	<u>D</u>	<u>60 – 63</u>
<u>0.0</u>	<u>F</u>	<u>0–59</u>
	<u>IN</u>	<u>Incomplete</u>
	<u>IP</u>	<u>In Progress</u>
	<u>W</u>	<u>Withdrawn</u>

Class Rules:

Students are expected to:

- Attend all classes and be responsible for all material covered in class and otherwise assigned. Any unexcused absence may impact a student's grade. Complete the day's required reading and assignments before class
- Review the previous day's notes before class; make notes about questions you have about the previous

- class or the day's reading
- Participate in class discussions and complete required written work on time.
- Refrain from texting, phoning or engaging in computer activities unrelated to class during class (不要用手机). Students who do not do this will be asked to leave the class
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Attendance Policy:

Students are expected to attend class. Attendance will be taken and count towards the grade.

Course Schedule:

The planned schedule may be modified to suit the interests or abilities of the students or to take advantage of special opportunities or events that may arise during the term.

Class Date	Content	Chapter	Due
Mon	Accounting in Action	1	
Tues	Accounting in Action	1	
	The Recording Process	2	
Wed	The Recording Process	2	Ch 1 HW
Thurs	Quiz #1 (Ch 1 and 2)	3	Ch 2 HW
	Adjusting the Accounts		
Fri	TA Review Day		
Mon	Adjusting the Accounts	3	
	Completing the Accounting Cycle	4	
Tues	Completing the Accounting Cycle	4	Ch 3 HW
	<u>Accounting for Merchandising Operations</u>	5	
Wed	Quiz #2 (Ch 3 and 4)	5	Ch 4 HW
	Accounting for Merchandising Operations	6	
	Inventories		
Thurs	Inventories	6	Ch 5 HW
Fri	TA Review Day		
Mon	Exam Review		Ch 6 HW
Tues	Mid-term Exam (Ch 1 – 6)		
Wed	Fraud, Internal Control, & Cash	7	
Thurs	Accounting for Receivables	8	Ch 7 HW
Fri	TA Review Day		
Mon	Accounting for Receivables	8	
	Plant Assets, Natural Resources, & Intangibles	9	
Tues	Quiz #3 (Ch 7 and 8)	9	Ch 8 HW
	Plant Assets, Natural Resources, & Intangibles		
Wed	Liabilities	10	Ch 9 HW
Thurs	Liabilities	10	
Fri	TA Review Day		

Mon	Quiz #4 (Ch 9 and 10) Corporations: Organization & Stock	11	Ch 10 HW
Tues	Corporations: Organization & Stock Statement of Cash Flows	11 12	
Wed	Statement of Cash Flows	12	Ch 11 HW
Thurs	Exam Review		Ch 12 HW
Fri	Final Exam (Ch 7 - 12)		

POLICY ON DISABILITY

If you need course adaptations or accommodations because of a disability, if you have emergency medication information, or if you need special arrangements in case the building must be evacuated, please make an appointment at the beginning of the course to talk with me. It is important that the issues relating to disabilities be discussed with me as soon as possible.

GRADE APPEAL

If you disagree with the evaluation of your work or believe an improper grade has been assigned, an appeal may be followed. Please discuss the matter with the instructor and refer to the Fitchburg State University Grade Appeal Policy in the university catalog.

ACADEMIC INTEGRITY POLICY

The faculty at Fitchburg State University require that work submitted in fulfillment of course requirements will be solely that of the individual candidate and all other sources will be cited appropriately. University Academic Integrity Policy, as outlined in the University Catalogue, will be strictly adhered to.

DISTANCE LEARNING & EXTENDED CAMPUS LIBRARY SERVICES

The Gallucci-Cirio Library at Fitchburg State University provides a full range of library services including borrowing privileges; document delivery (books and articles mailed to your home); Interlibrary Loan; reference assistance via: phone, email, IM, Blackboard's Collaboration and Elluminate tools, Skype and in-person; library instruction; research help and more. Any questions relating to library services should be directed to the Linda LeBlanc, Access Services Librarian, at 978-665-3062 or dllibrary@fitchburgstate.edu. There is also a special section for Distance Learning and Extended Campus Services at <http://fitchburgstate.libguides.com/dlservices> outlining the wide range of services available to you and how to access them.