



## National Taiwan University of Science and Technology

### 2021 Winter Program

### ECON 310 Law & Economics

### Course Outline

**Course Code:** ECON 310

**Instructor:** George Sarraf

**Home Institution:** University of California, Irvine

**Office Hours:** By appointment

**Email:** [gsarraf@uci.edu](mailto:gsarraf@uci.edu)

**Credit:** 4

**Course Description:**

This course is about how the law affects economic outcomes. Topics to be discussed include property, torts, contracts, criminal law, and litigation. We will be particularly interested in how the law can help society reach efficient outcomes, and the likely effects of proposed changes to the law. Note that this is an economics course, not a course in the law.

**Required Textbooks:**

Law and Economics 6e by Robert Cooter and Thomas Ulen.

**Lectures:**

Lectures are designed to clearly explain the concepts covered in the handouts and how they apply to real world situations. Lectures will be asynchronous and pre-recorded and posted online (LMS) or emailed to the class. Outlines of the lecture notes will be made available to students online or via emails.

**Assignments:**

Assignments will be posted online or emailed to students.

**Exams:**

There will be one midterm, and a final. Exams will be open book. Students can also use their own notes to answer the exam questions. Practice exam questions will be posted online or emailed to students.



### Grading Breakdown:

Assignments: 25%

Midterm: 35%

Final: 40%

### Grading & Evaluation:

A+:4.3	95-100	A:4.0	87-94	A-:3.7	82-86
B+:3.3	78-81	B:3.0	75-77	B-:2.7	71-74
C+:2.3	68-70	C:2.0	65-67	C-:1.7	61-64
D:1.0	55-60	E:0.0	49-54		

### Course Schedule:

Week	Topic	Chapters
Week 1	<ul style="list-style-type: none"> <li>Syllabus and introduction</li> <li>What is Economics</li> <li>Analysis of Law</li> </ul>	Ch. 1
	<ul style="list-style-type: none"> <li>An Economic Theory of Property</li> <li>The legal concept of property</li> <li>The economics of property law</li> <li>Private ownership and property rights</li> </ul>	Ch. 4 Ch. 5
Week 2	<ul style="list-style-type: none"> <li>An economic theory of tort law</li> <li>Topics in the economics of tort liability</li> </ul>	Ch. 6 Ch. 7
	<ul style="list-style-type: none"> <li>An economic theory of contract law</li> <li>Bargain theory and contract enforcement</li> </ul>	Ch. 8
Week 3	<b>Midterm Exam</b>	<b>1-7</b>
	<ul style="list-style-type: none"> <li>Topics in the economics of contract laws</li> <li>An economic theory of crime and punishment</li> </ul>	Ch. 9 Ch. 12
Week 4	<ul style="list-style-type: none"> <li>Topics in the economics of crime and punishment</li> <li>An economic theory of the legal process</li> <li>Topics in the economics of legal process</li> </ul>	Ch. 13 Ch. 10 Ch. 11
	<b>Final Exam</b>	<b>8-13</b>