



上海财经大学

Shanghai University of Finance & Economics

中国上海市国定路777号 邮编200433 777 Guoding Road, Shanghai, 200433, China

Shanghai University of Finance & Economics

2022 Summer Program

ECON 230 Economic Theory

Course Outline

Course Code: ECON 230

Instructor: Meiping (Aggie) Sun

Home Institution: Fordham University

Office Hours: TBA and by appointment

Email: msun46@fordham.edu

Credit: 4

Class Hours: This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Course Description and Objective:

Basic economic concepts introduced in microeconomics are combined with propositions about agency problems, information and the assignment of decision rights in organizations to develop a framework for solving important managerial and organizational problems.

Required Textbooks:

Brickley, James, Clifford Smith, and Jerold Zimmerman. *Managerial economics and organizational architecture*. McGraw-Hill Education, 2021.

Course Assignments and Grades:

Final course grades will be based on the following breakdown:

- Referee report on two research papers (30% - 15%*2)
- Midterm exam (20%)
- Final exam (40%)
- Attendance/Participation (10%)

- **Exams:** There will be ONE midterm exams and ONE comprehensive final exam during the class time. The midterm exam will make 20% of your grade. The midterm exam will NOT be



cumulative. However, final exam will be cumulative, and it will make 40% of your grade.

- **Referee Reports:** Each referee report should be 3 pages long, double-spaced with Times New Roman, 12-point font and appropriate margins. Guideline for writing a referee report will be shared with the students. Several sample referee reports will be shared with the students as well.

The referee reports should include the following components:

- ❖ The specific research question(s) examined in the research paper
 - ❖ Detailed summary of the empirical data used in the paper (data source, the time period covered by the data, the specific variables from the data used in the paper, etc)
 - ❖ Review of the methodology used in the research paper. Particularly, how the empirical data is used for the quantitative analysis in the paper.
 - ❖ Discuss the main results in the paper
 - ❖ Critiques and recommendations for areas of improvement for flaws found in the paper.
- **Attendance/Participation:** As a courtesy to your fellow students and I, please be on time for class. If you arrive late, please come in quietly and settle quickly. Please turn off all cell phones during the lecture. Attendance and participation are rewarded. It will make 10% of your grade.

Grading & Evaluation:

A+:4.3——95-100

A :4.0——87-94

A -:3.7——82-86

B+:3.3——78-81

B :3.0——75-77

B -:2.7——71-74

C+:2.3——68-70

C :2.0——65-67

C -:1.7——61-64

D :1.0——55-60

E :0.0——49-54

X :0.0——0

Course Schedule

Week 1

Chapter 2: Economists' View of Behavior

Chapter 3: Exchange and Markets

Chapter 10: Incentive Conflicts and Contracts

1st Referee Report



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Week 2

Chapter 11: Organizational Architecture

Chapter 12: Decision Rights: The Level of Empowerment

Chapter 13: Decision Rights: Bundling Tasks into Jobs and Subunits

Mid-Term Exam

Week 3

Chapter 14: Attracting and Retaining Qualified Employees

Chapter 15: Incentive Compensation

Chapter 16: Individual Performance Evaluation

2nd Referee Report

Week4

Chapter 8: Economics of Strategy: Creating and Capturing Value

Chapter 19: Vertical Integration and Outsourcing

Chapter 22: Ethics and Organizational Architecture

Final Exam