



**Hankuk University of Foreign Studies**  
**2022 Summer Session**  
**ECON 202 Intermediate Macroeconomics**  
**Course Outline**

**Course Code: ECON 202**

**Instructor: Islam Rizvanoghlu**

**Home Institution: University of Houston**

**Office Hours: TBA and by appointment**

**Email: irizvanoghlu@uh.edu**

**Credit: 4**

**Class Hours:**

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

**Prerequisite: MATH 111 Calculus I**

**Course Description:**

This course builds on the principles of economics and discusses the macroeconomic models that explain long-run economic growth, short-run dynamics of output, employment and inflation. We will also discuss the role of fiscal and monetary policies and their impact on macroeconomic variables within these models.

- Students will have a greater understanding of major macroeconomic concepts, such as GDP, inflation and unemployment.
- Students will acquire skills further analytical skills for examining macroeconomic models.
- Students will be able to explain the determinants of economic growth using Solow and Romer growth models.



- Students will study fluctuations in a simple, dynamic neoclassical model of the economy.
- Students will be able to describe the behavior of the economy in the short-run and in the long-run.
- Explain the role of fiscal and monetary policies in the IS-LM model.
- Explain the aggregate demand (AD) and aggregate supply model (AS).

**Required Textbooks:**

Jones, Charles I., Macroeconomics, 4th edition, 2017, W. W. Norton & Company.

**Grading & Evaluation:**

- **Exams:** There will be Midterm and Final Exam. Each exam will make 40% of your grade. Exams will not be cumulative.
- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.

**Grading System (1 ~ 100)**

The final score will be scaled and the scaled score will be used to assign a Course grade.

A+ : 95 - 100	A : 94 – 90
B+ : 89 - 85	B : 84 – 80
C+ : 79 - 75	C : 74 – 70
D+ : 69 - 65	D : 64 – 60
F : Fail	

**Course Schedule:**

- Chapter 1 Introduction to Economics
- Chapter 2 Measuring the Macroeconomy
- Chapter 3 An Overview of Long-Run Economic Growth
- Chapter 4 A Model of Production
- Chapter 5 The Solow Growth Model



Chapter 6 Growth and Ideas

**Midterm Exam**

Chapter 7 The Labor Market, Wages, and Unemployment

Chapter 8 Inflation

Chapter 9 An Introduction to the Short Run

Chapter 11 The IS Curve

Chapter 12 Monetary Policy and the Philips Curve

Chapter 13 Stabilization Policy and the AS/AD Framework

Chapter 14 The Great Recession and the Short-Run Model

**Final Exam**

