



## **Hankuk University of Foreign Studies**

### **2023 Winter Session**

### **BUS 300 Business Law**

### **Course Outline**

**Course Code: BUS 300**

**Instructor: Dr. Michael J. Petersen**

**Home Institution: North Dakota State University**

**Office Hours: By appointment**

**Email: Michael.j.petersen@ndsu.edu**

**Credit: 4**

**Class Hours:**

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

#### **Course Description:**

This is an introductory course in business law. The goal of the course is to provide a foundation of knowledge about how our legal system operates as it relates to the world of business. In addition, this course will help you learn how to spot legal issues you may face as a manager and to better understand what factors weigh on legal decision-making. When possible, we will look at what ethical issues may be raised by business actions and examine where ethics and law meet and where they diverge.

#### **A. After successfully completing Business Law I you should be able to:**

1. Summarize the origins of law and how American law is made, as well as identify why law is important to society;
2. Identify the basic components of contract law, including contract formation and recognize elements that may impact the validity and enforceability of a contract;
3. Recognize and discern the common remedies available at law and equity;
4. Understand and paraphrase the concepts of tort, negligence, strict liability, personal and property liabilities and damages;
5. Describe the concept of agency and summarize generally how business organizations allocate and manage liabilities;



- 6. Discern and describe the legal forms of business organizations; and
- 7. Distinguish the similarities in, and differences between, ethics and law.

**B. You will also be exposed to elements of the following relevant subjects in the study of Business Law:**

- 1. Legal Systems and Courts
- 2. Contract Formation and the Role of Contracts in Modern Business
- 3. The Uniform Commercial Code
- 4. Agency, Partnership Relationships and Responsibilities
- 5. Corporation Law and Practice
- 6. Torts and Strict Liability
- 7. Intellectual Property
- 8. Ethical Issues in Modern Corporations

**Required Textbooks:**

Dynamic Business Law: The Essentials. 5th ed., by Kubasek, Browne, Herron, Dhooge, and Barkacs, McGraw-Hill Publishing.

**Grading System (1 ~ 100)**

The final score will be scaled and the scaled score will be used to assign a Course grade.

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
Pa : Pass	
Fa : Fail	

**Course Assignments:**

**Homework:** There will be 8 homework assignments due, covering basic exercises from the material.

**Quizzes:** There will be 2 quizzes to cover key terms and concepts from the chapters.

**Legal Briefs:** There will be 4 legal briefs, where you will write a short paper summarizing a legal issue with pros and cons.

**Exams:** There will be 2 exams for the course. They will be a mix of multiple choice questions and essays.

**Course Grades:**

Homework (8 @ 10 pts each)	80 pts
Quizzes (2 @ 35 pts each)	70 pts



Legal Briefs (4 @ 25 pts each)	100 pts
Exams (2 @ 125 pts each)	<u>250 pts</u>
Total	500 pts

**Course Schedule:**

Day	Chapter and Topic	Assignment
Week 1 Day 1	Ch 1	
Week 1 Day 2	Ch 2	
Week 1 Day 3	Ch 3	HW #1
Week 1 Day 4	Ch 4 & 5	Legal Brief #1 Due
Week 1 Day 5	Quiz #1 Ch 6	HW #2
Week 2 Day 1	Ch 7	
Week 2 Day 2	Ch 8	HW #3 Due
Week 2 Day 3	Ch 9	Legal Brief #2 Due
Week 2 Day 4	Ch 10	HW #4 Due
Week 2 Day 5	Midterm Exam	
Week 3 Day 1	Ch 11	
Week 3 Day 2	Ch 12	
Week 3 Day 3	Ch 13	HW #5 Due
Week 3 Day 4	Ch 14	Legal Brief #3 Due
Week 3 Day 5	Quiz #2 Ch 15	HW #6 Due
Week 4 Day 1	Ch 16	
Week 4 Day 2	Ch 20	HW #7 Due
Week 4 Day 3	Ch 21	Legal Brief #4 Due
Week 4 Day 4	Ch 22	HW #8 Due
Week 4 Day 5	Final Exam	

**All assignments are due by midnight on the day assigned.**