



**Hankuk University of Foreign Studies**  
**2023 Summer Session**  
**BUS 203 Business Regulations and Practices**  
**Course Outline**

**Course Code: BUS 203**

**Instructor: Victor Y. Lian**

**Home Institution: University of Wisconsin**

**Office Hours: TBA and by appointment**

**Email: victor.lian@hotmail.com**

**Credit: 4**

**Class Hours:**

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

**Course Description:**

The purpose of this course is to provide the student with a basic understanding of the legal and regulation system in business world, and its effect on our day-to-day activities. The primary emphasis will be in the area of business and business-related transactions. However, since individual rights and duties are the foundation of the rule of law, consideration will also be given to the impact of the law in other areas as well. The course will be taught in primarily a lecture/class discussion format.

**Course Objectives:**

Our study of the legal and ethical environment of business is designed to help students accomplish the following objectives:

1. Recognize legal and ethical issues when making business decisions.
2. Gain an enhanced understanding of legal rules and ethical constraints.
3. Improve analytical problem solving and ethical decision making skills.
4. Apply knowledge and skills to address and manage potential problems before they become actual, expensive problems.
5. Evaluate expert advice and determine the extent to which it should be incorporated into



business decisions.

**Required Textbooks:**

Kubasek, N. K., Browne, M. N., Herron, D. J., Dhooge, L. J., and Barkacs, L. L. (2016) *Dynamic Business Law: The Essentials (3/e)*, McGraw-Hill Education. ISBN: 978-0-07-802384-2

**Grading & Evaluation:**

*Grade components/format*

	<b>Assignment</b>	<b>Possible Points</b>
1	Class participation 4@15	60
2	Weekly assignments 4@25	100
3	Midterm exam	100
4	Final exam	100
5	Group project	90
	<b>Total</b>	<b>450</b>

**Grading System (1 ~ 100)**

The final score will be scaled and the scaled score will be used to assign a Course grade.

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

*Class Participation*

Class presence and participation points are given to encourage your active class participation and discussion. Your grade will be based on the quality of your discussion and contribution to the whole class.

*Weekly Assignments*

Essay questions will be assigned every week to cover the related key concepts. Your grade will be based on the quality of your works.

*Examinations*

Two in-class examinations will happen during the semester. The midterm will consist of material covered up until the date of the exam, and the final is non-cumulative (covering second-half of the chapters).



### *Group Project*

The class will be assigned into groups, and each group will be assigned with a case. As a group member, you need to collaborate with your teammates to complete the project. Detailed instructions will be given once the semester starts.

### **Course Schedule**

#### **Week 1**

Introduction

Part 1-The legal environment of business (chapters 1-5)

*Weekly assignment*

#### **Week 2**

Part 1- The legal environment of business (chapter 6-8)

Part 2- Contract law (chapter 9-13)

*Weekly assignment*

*Mid-Term Exam*

#### **Week 3**

Part 3 Domestic and international sales law (chapter 15-16)

Part 4 Negotiable Instruments and Banking (chapter 17-18)

*Weekly assignment*

#### **Week 4**

Part 5, 6 Creditors' rights and agency (chapter 19-20)

Part 7, 8 Business organization and government regulation (chapter 21-25)

*Weekly assignment*

*Final Examination*

*Group Project*