



Hankuk University of Foreign Studies

2023 Summer Session

ACCT 112 Managerial Accounting

Course Outline

Class Hours: 12:00-14:00 (Monday through Friday)

Course Code: ACCT 112

Instructor: Michael J. Petersen, Ph.D.

Home Institution: North Dakota State University, Fargo, North Dakota

Email: Michael.j.petersen@ndsu.edu

Credit: 4

Class Hours: This course will have 72 class hours, including 40 lecture hours, 10 lecturer office hours, 10-hour TA discussion sessions, 2-hour review sessions, 10-hour extra classes.

Course Description

This course focuses on managerial accounting concepts, processes and techniques including cost accounting, cost-volume-profit analysis, and budgeting. The understanding of financial statements developed in Financial Accounting is applied for managerial decision-making purposes.

Course Objectives

- Identify and define costing vocabulary using in a business setting.
- Compute product costs using job-order and activity-based costing.
- Use cost-volume-profit analysis and relevant costs to support managerial decisions.
- Prepare budgets.
- Prepare and interpret variance reports.



- Use time-value-of-money to make capital budgeting decisions.

Required Textbooks:

Garrison, R.H., E.W. Noreen, and P.C. Brewer. 17th Edition. Managerial Accounting. McGraw-Hill Education

Grading & Evaluation:

In this course, grading will be based on the following:

Mid-term and Final exam (150 pts each)	300 pts
Quizzes (4 at 25 pts each)	100 pts
Homework Submissions (Highest 10 @ 10 pts each)	100 pts
In-Class Assignments (Highest 10 @ 5 pts each)	50 pts
Attendance	<u>50 pts</u>
Total Points	600 pts

Quizzes: Four quizzes will be given, worth 25 points each.

Homework: Twelve homework assignments will be given, with the highest 10 counting toward the grade.

In-Class Assignments: Twelve in-class assignments will be given, with the highest 10 counting toward the grade.

Attendance: Initially, 50 points will be awarded for attendance. This total will decrease by 5 points for every class missed.

Grading System (1 ~ 100)

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail



Course Schedule:

The planned schedule may be modified to suit the interests or abilities of the students or to take advantage of special opportunities or events that may arise during the term.

Class Date	Content	Chapter	Due
Week 1 Day 1	Managerial Accounting and Cost Concepts	1	
Week 1 Day 2	Job Order Costing: Calculating Unit Production Costs	2	Ch 1 HW
Week 1 Day 3	Job Order Costing: Calculating Unit Production Costs Job Order Costing: Cost Flows and External Reporting	2 3	
Week 1 Day 4	Quiz #1 (Ch 1 and 2) Job Order Costing: Cost Flows and External Reporting	3	Ch 2 HW
Week 2 Day 1	Cost-Volume-Profit	5	Ch 3 HW
Week 2 Day 2	Cost-Volume-Profit Variable Costing	5 6	
Week 2 Day 3	Quiz #2 (Ch 3 and 5) Variable Costing	6	Ch 5 HW
Week 2 Day 4	Activity-based Costing	7	Ch 6 HW
Week 3 Day 1	Activity-based Costing Review	7	
Week 3 Day 2	Mid-term Exam (Ch 1 – 3, 5-7)		Ch 7 HW
Week 3 Day 3	Master Budgeting	8	
Week 3 Day 4	Master Budgeting Flexible Budgeting	8 9	
Week 4 Day 1	Flexible Budgeting Standard Costs and Variances	9 10	Ch 8 HW
Week 4 Day 2	Quiz #3 (Ch 8 and 9) Standard Costs and Variances	10	Ch 9 HW
Week 4 Day 3	Responsibility Accounting/Performance Measurement	11/12	Ch 10 HW
Week 4 Day 4	Responsibility Accounting/Performance Measurement Differential Analysis	11/12 13	
Week 5 Day 1	Quiz #4 (Ch 10 and 11/12)		Ch 11/12 HW



	Differential Analysis	13	
Week 5 Day 2	Capital Budgeting	14	Ch 13 HW
Week 5 Day 3	Capital Budgeting Review	14	
Week 5 Day 4	Final Exam (Ch 8 - 14)		Ch 14 HW

