



Hankuk University of Foreign Studies

2023 Summer Session

ECON 302 Money, Banking and Financial Markets

Course Outline

Course Code: ECON 302

Instructor: Islam Rizvanoglu

Home Institution: University of Houston

Office Hours: TBA and by appointment

Email: irizvanoglu@uh.edu

Credit: 4

Class Hours:

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Prerequisites:

- 1.ECON 101-Principles of Microeconomics and ECON 102-Principles of Macroeconomics
2. Minimum grade of 2.0 in Intermediate Macroeconomics

Course Description

This course introduces financial markets sector and how each sector interacts with the individual, business and general economy. The role of financial institutions and the implications for the monetary policy is also examined. Special emphasis is placed on interactions of the money supply, interest rates and prices and their association with business activity. The aim of this course is to provide the students with an analytical framework that will enable them to understand and operate in financial markets and institutions. Besides, the course will introduce the student to real-world issues and problems of participants in financial markets and familiarize the student with the role of the central bank in terms of the formulation and implementation of monetary policy.



Course Textbooks

Frederic S. Mishkin, *The Economics of Money, Banking, and Financial Markets*, 11th edition, 2016, Pearson (earlier versions are also acceptable).

Detailed Course Requirements

- **Exams:** There will be Midterm and Final Exam. Each exam will make 40% of your grade. Exams will not be cumulative.
- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.

Grading System (1 ~ 100)

The final score will be scaled and the scaled score will be used to assign a Course grade.

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

Course Schedule

- Chapter 1: Why Study Money, Banking, and Financial Markets?
- Chapter 2: An Overview of the Financial System
- Chapter 3: What Is Money?
- Chapter 4: The Meaning of Interest Rates
- Chapter 5: The Behavior of Interest Rates
- Chapter 6: The Risk and Term Structure of Interest Rates
- Chapter 7: The Stock Market and the Efficient Market Hypothesis

Midterm Exam

- Chapter 8: An Economic Analysis of Financial Structure
- Chapter 9: Banking and the Management of Financial Institutions
- Chapter 14: The Money Supply Process
- Chapter 15: Tools of Monetary Policy



Chapter 17: The Foreign Exchange Market

Chapter 18: International Financial System

Final Exam

