



Hankuk University of Foreign Studies
2024 Summer Session
ECON 201 Intermediate Microeconomics
Course Outline

Course Code: ECON 201

Instructor: Islam Rizvanoghlu

Home Institution: University of Houston

Office Hours: TBA and by appointment

Email: irizvanoghlu@uh.edu

Credit: 4

Class Hours:

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Prerequisites: MATH 111-Calculus 1

Course Description

This course introduces the foundations of microeconomic theory with an emphasis on the individual behavior of consumers and firms. The topics will include consumer theory, producer theory, elements of game theory, monopoly, perfect and imperfect competition, externalities, public goods and how information and uncertainty affect economic decisions.

Upon completion of this course, students will

- be able to describe individual behavior under a variety of circumstances
- identify when markets are efficient and when they are not
- evaluate policies that affect the efficiency of markets
- understand how economic models of individual's decisions are constructed



- be able to apply proper microeconomic tools
- have developed the skills needed for more advanced courses and topics
- be able to engage in an informed discussion on

Course Textbooks

Jeffrey M Perloff, *Microeconomics* 8th edition. (Earlier versions of the textbook will be fine too.)

Detailed Course Requirements

- **Exams:** There will be Midterm and Final Exam. Each exam will make 40% of your grade. Exams will not be cumulative.
- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.

Grading System (1 ~ 100)

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

Course Schedule

- Chapter 1 Introduction
- Chapter 2 Demand
- Chapter 3 Applying the Supply-and-Demand Model
- Chapter 4 Consumer Choice
- Chapter 5 Applying Consumer Theory
- Chapter 6 Firms and Production

Midterm Exam

- Chapter 7 Costs
- Chapter 8 Competitive Firms and Markets



Chapter 9 Applying the Competitive Model

Chapter 11 Monopoly

Chapter 13 Oligopoly and Monopolistic Competition

Final Exam

