



**Hankuk University of Foreign Studies**  
**2024 Summer Session**  
**ECON 202 Intermediate Macroeconomics**  
**Course Outline**

**Course Code: ECON 202**

**Instructor: Islam Rizvanoghlu**

**Home Institution: University of Houston**

**Office Hours: TBA and by appointment**

**Email: irizvanoghlu@uh.edu**

**Credit: 4**

**Class Hours:**

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

**Prerequisites: MATH 111-Calculus 1**

**Course Description:**

This course builds on the principles of economics and discusses the macroeconomic models that explain long-run economic growth, short-run dynamics of output, employment and inflation. We will also discuss the role of fiscal and monetary policies and their impact on macroeconomic variables within these models.

- Students will have a greater understanding of major macroeconomic concepts, such as GDP, inflation and unemployment.
- Students will acquire skills further analytical skills for examining macroeconomic models.
- Students will be able to explain the determinants of economic growth using Solow and Romer growth models.



- Students will study fluctuations in a simple, dynamic neoclassical model of the economy.
- Students will be able to describe the behavior of the economy in the short-run and in the long-run.
- Explain the role of fiscal and monetary policies in the IS-LM model.
- Explain the aggregate demand (AD) and aggregate supply model (AS).

**Required Textbooks:**

Jones, Charles I., Macroeconomics, 4th edition, 2017, W. W. Norton & Company.

**Grading & Evaluation:**

- **Exams:** There will be Midterm and Final Exam. Each exam will make 40% of your grade. Exams will not be cumulative.
- **Problem Sets:** I will post 2 homework assignments. I will not accept late submissions. The problem sets will make 20% of your grade.

**Grading System (1 ~ 100)**

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail



**Course Schedule:**

**Week 1**

Chapter 1 Introduction to Economics (3 hrs)

Chapter 2 Measuring the Macroeconomy (3 hrs)

Chapter 3 An Overview of Long-Run Economic Growth (1.5 hrs)

Chapter 4 A Model of Production (3 hrs)

**Problem Set 1 is distributed and it is due Week 2 Wednesday**

**Week 2**

Chapter 5 The Solow Growth Model (4.5 hrs)

Chapter 6 Growth and Ideas (4.5 hrs)

**Midterm Exam**

**Week 3**

Chapter 7 The Labor Market, Wages, and Unemployment (3 hrs)

Chapter 8 Inflation (3hrs)

Chapter 9 An Introduction to the Short Run (1.5 hrs)

Chapter 11 The IS Curve (3 hrs)

**Problem Set 2 is distributed and it is due Week 2 Wednesday**

**Week 4**

Chapter 12 Monetary Policy and the Philips Curve (4.5 hrs)

Chapter 13 Stabilization Policy and the AS/AD Framework (4.5 hrs)

Chapter 14 The Great Recession and the Short-Run Model (1.5 hrs)

**Final Exam**