

Shih Chien University

STP Program (July 01-Aug 02)

ECON 420 Global Commerce

Course Outline

Course Code: ECON 420

Instructor: TBA

Home Institution: TBA

Office Hours: TBA

Email: TBA

Credits: 4

Class Hours:

This course will have 144 class hours, including 50 lecture hours, professor 30 office hours, 20-hour TA discussion sessions, 10-hour review sessions, 34-hour extra classes.

Prerequisites: ECON 202 Intermediate Macroeconomics

Course Description:

International Economics is the theory of two sub fields: International Trade and International Money & Finance. In this course we will focus on Trade. Econ 420 will focus on trade theory and attempt to provide an explanation to what determines trade flows and the potential gains or losses from trade. Other topics include trade policy and the effect of tariffs on trade, the effects of trade on growth, arguments for & against trade, imperfect competition & international trade, and policies toward the foreign exchange market with possible influence on trade.

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Required Course Materials:

International Economics (16th edition) by Thomas Pugel, ISBN: 978-0078021770. Publisher: McGraw Hill.

(https://www.mheducation.com/highered/product/international-economics-pugel/M9781260004731.html) or the 15th edition (ISBN: 978-0073523170).

Lectures:

Lectures are designed to clearly explain the concepts covered in the handouts and how they apply to real world situations. Lectures will be asynchronous and pre-recorded and posted online. Outlines of the lecture notes will be made available to students online or via emails.

Homework:

Homework assignments will be posted online or emailed to students. Homework assignments are meant to help you prepare (along with other materials) for the exams.

Exams:

There will be one midterm, and a final. Exams will be open book. Students can also use their own notes to answer the exam questions.

Activities:

There will be some activities to substitute for class discussions. Short videos explaining important concepts covered in the class, will be posted online. Students to leave brief comments after watching those videos.

Grading & Evaluation:

Homework: 25% Activities: 20% Midterm: 25% Final: 30%

Grading System (1 ~ 100):

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Quality Points	Grade	Percentage %
4	A	80-100
3	В	70-79
2	С	60-69
1	D	50-59
0	E	0-49

Course Schedule:

Week	Topic	Chapters
Week 1	 Syllabus and introduction Basic Theory: Demand & Supply Comparative Advantage Factor Availability & Factor Proportions 	Ch. 2 Ch. 3 Ch. 4
Week 2	Scale Economies, Imperfect CompetitionsGrowth & TradeTariffs	Ch. 6 Ch. 7 Ch. 8
Week 3	Midterm Exam	Chs:2,3,4,6&7
	Arguments for & against TradeTrade Blocs and Trade Blocks	Ch. 10 Ch. 12
Week 4	 Policies for Developing Countries FOREX Policies toward the Foreign Exchange Market 	Ch. 14 Ch. 17 Ch. 20
Week 5	Final Exam	Chs: 8,10,12,14, 17 & 20

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