



Hankuk University of Foreign Studies

2025 Winter Session

ECON 212 Introduction to International Economics

Course Outline

Course Code: ECON 212

Instructor: Meiping (Aggie) Sun

Home Institution: Fordham University

Office Hours: by appointment

Email: msun46@fordham.edu

Credit: 4

Class Hours:

This course will have 52 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions.

Course Description:

This course addresses the main analytical concepts and theoretical debates surrounding the globalization of markets. While the course focuses on the economic dimension of globalization, it also touches upon its broader sociological and political implications. The following topics will be discussed: a historical account of the expansion of markets; basic trade economics models; factor market mobility; trade policy and trade liberalization; the globalization of financial markets; free trade agreements; and the role of the international organizations.

Course Objectives:

The course intends to empower students with theoretical underpinnings of globalization and help them develop a capacity to critically evaluate globalization from an economic perspective. Students will understand the nature of economic globalization and the forces that drive it, such as trade, labor mobility, technological flow and international capital flows. They will also learn about data sources to examine the direction, impact and magnitude of economic globalization

Required Textbooks:

International Economics, 7th Edition By James Gerber

Grading & Evaluation:

- **Exams:** There will be TWO midterm exams and ONE comprehensive final exam during the class time. Each midterm exam will make 25% of your grade. Midterm exams will NOT be cumulative. However, final exam will be cumulative and it will make 40% of your grade.
- **Attendance/Participation:** As a courtesy to your fellow students and me please be on time for class. If you arrive late, please come in quietly and settle quickly. Please turn off all cell phones during the lecture. Attendance and participation is rewarded. It will make 10% of your grade.

Grading System (1 ~ 100)

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

Course Schedule

Week 1

Introduction	Ch. 1
International Institutions	Ch. 2
Comparative Advantage and the Gains from Trade	Ch. 3

Week 2

Comparative Advantage and Factor Endowment	Ch. 4
Trading When There Is No Comparative Advantage	Ch. 5
Tariffs and Quotas	Ch. 6

Mid-Term Exam

Week 3

Commercial Policy	Ch. 7
Problems with International Trade	Ch. 8
Balance of Payments	Ch. 9

Mid-Term Exam



Week4

Exchange Rates Ch. 10

Financial Crisis Ch. 12

Current issues with the International Monetary and Financial System

Final Exam

