



## **Hankuk University of Foreign Studies**

### **2026 Winter Session**

### **ACCT 111 Financial Accounting**

### **Course Outline**

**Course Code:** ACCT 111

**Instructor:** Kang Cheng, Ph.D., CPA, CVA

**Home Institution:** Morgan State University, Baltimore, Maryland

**Office Hours:** By appointment

**Email:** kang.cheng@morgan.edu

**Credit:** 4

**Class Hours:**

This course will have 60 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions, 8-hour extra classes.

#### **Course Description:**

This course introduces theories and practice of financial accounting to undergraduate students. It provides an overview of external financial reporting process and covers how to prepare, interpret, and analyze a firm's major financial statements.

#### **Required Course Materials:**

<b>Textbook</b>	<b>Edition</b>	<b>Author</b>	<b>Publisher</b>	<b>ISBN-10</b>
Accounting: Tools for Business Decision Making	5th	Kimmel, Weygandt & Kieso	Wiley	1-118-12816-9
Note: This textbook covers both the financial accounting (Chapter 1-12) and the managerial accounting (Chapter 13-24)				



## Grading:

**Evaluation:** Students will be evaluated by 2 exams, homework, and Participation.

## Grading Policies:

Part	Percentage	Notes
<b><u>Homework (4 homework to be collected)</u></b>	<b>20%</b>	For each Chapter, suggested homework is assigned for students to practice on. Throughout the semester, four homework will be collected and graded towards the semester grade.
<b><u>Exams (2 x 100 points each)</u></b>	<b>70%</b>	Mid-terms is 30% Final is 40%
<b><u>Attendance/ Participation</u></b>	<b>10%</b>	
<b><u>Course Total</u></b>	<b>100%</b>	

## Grading System (1 ~ 100)

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

## Attendance:

Students should attend class regularly. Class attendance will be checked regularly. In the event of extended absence, students should report to instructor and/or academic dean for approval. Excessive absence may result in the course grade of "F".

## Academic Honor Code:

The Code of Honor will be strictly applied. Honor Code pledges "I will not participate in or tolerate academic dishonesty." Students will not give or receive aid on exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. You can collaborate to study your homework, but you have to submit your own completed homework to receive appropriate credit.



Copying solutions from others, whether they are current or past, constitutes plagiarism.

### Course Schedule:

Week	Day	Topic (s)	Chapter(s)	Homework: (suggested questions for each chapter, only selected Chapters will be collected)
Week 1	M	Introduction To Financial Statements	Ch. 1	E1-1, 4, 7, 10
	T	A Further Look At Financial Statements	Ch. 2	E2-1, 4, 6, 8
	W	The Accounting Information System	Ch. 3	
	TR	The Accounting Information System	Ch. 3	E3-1, 2, 3, 4
	F	Accrual Accounting Concepts	Ch. 4	Homework Ch. 2 and 3 Due
Week 2	M	Accrual Accounting Concepts	Ch. 4	E4-1, 3, 4, 5
	T	Merchandising Operations and The Multiple-Step Income Statement	Ch. 5	E5-2, 5, 6, 7
	W	Reporting and Analyzing Inventory	Ch. 6	
	TR	Reporting and Analyzing Inventory	Ch. 6	E6-1, 2, 4, 6
	F	Internal Control and Cash	Ch. 7	Homework Ch. 4 and 6 Due
Week 3	M	<b>Mid-term Covering Chapter 1-6</b>	Ch. 1 to 6	
	T	Internal Control and Cash	Ch. 7	E7-3, 8, 12, 13
	W	Reporting and Analyzing Receivables	Ch. 8	E8-7, 8, 13
	TR	Reporting and Analyzing Long-Lived Assets	Ch. 9	E9-2, 3, 4, 5
	F	Reporting and Analyzing Long-Lived Assets	Ch. 9	Homework Ch. 7 and 9 Due
Week 4	M	Reporting and Analyzing Liabilities	Ch. 10	
	T	Reporting and Analyzing Liabilities	Ch. 10	E10-10, 11, 12, 15
	W	Reporting and Analyzing Stockholders' Equity	Ch. 11	Homework Ch. 10 Due
	TR	Reporting and Analyzing Stockholders' Equity	Ch. 11	E11-2, 3, 4, 5
	F	<b>Final Exam Covering Chapter 7-11</b>		