



Hankuk University of Foreign Studies

2026 Winter Session

FIN 101 Introduction to Finance

Course Outline

Course Code: FIN 101

Instructor: Kang Cheng, Ph.D., CPA, CVA

Home Institution: Morgan State University, Baltimore, Maryland

Office Hours: By appointment

Email: kang.cheng@morgan.edu

Credit: 4

Class Hours:

This course will have 60 class hours, including 32 lecture hours, professor 8 office hours, 8-hour TA discussion sessions, 4-hour review sessions, 8-hour extra classes.

Course Description:

This course covers the principles and practices used in the financing of business organizations. Topics include financial planning, funds acquisition, financial analysis, current asset management, capital budgeting, cost of capital, and ethical issues related to financial management. The course emphasizes key financial management concepts with emphasis on ratio analysis, cash flow estimation, stocks and bonds valuation, capital budgeting, and return risks. A strong understanding of algebra is very important.

Required Course Materials:

Textbook	Edition	Author	Publisher	ISBN-10
Essentials of Corporate Finance	9th	Ross and Westerfield	McGraw-Hill/Irwin	9781259998478



Note: **A financial calculator** is highly recommended.

EXCEL functions can also performance some calculation and analysis.

COURSE OBJECTIVES:

After taking this course, students should be able to: (Method(s) of Measurement)

- ☐ *Evaluate* financial statements and use ratio analysis to *communicate* the financial status of corporations. (Exams)
- ☐ Demonstrate *knowledge* of key financial concepts including time value of money, risk and returns, security valuation, and net present value. (Exams)
- ☐ *Apply* financial concepts to make decisions and solve problems using “real” firms. (Exams, Excel Activity)
- ☐ Understand and use *information technology* (MS Excel and Internet resources) to support financial decision- making and to aid in interpretation of stock and bond quotes. (Excel Activity)
- ☐ Recognize *ethical* and *social* issues related to financial management decisions. (Exams)

COURSE FORMAT:

This course will consist of lectures and discussions. Students are expected to read the assigned chapters and other posted material. Students are expected to participate in all aspects of class assignments. Homework problems are given to reinforce concepts and learning objectives. Exams and homework assignments are individual assignments to be completed by the enrolled student. Exam questions mimic real-life problems.

Students are encouraged to ask questions and actively participate to better understand less intuitive concepts. Throughout the course, relevant industry matters and current events will be introduced, discussed and analyzed.



Grading: Students will be evaluated by 2 exams, homework, and Participation.

Grading Policies:

<u>Part</u>	<u>Percentage</u>	<u>Notes</u>
<u>Homework (4 homework to be collected)</u>	20%	Suggested homework is assigned for students to practice on. Throughout the semester, four homework will be collected and graded towards the semester grade.
<u>Exams (2x100 points each)</u>	70%	Mid-terms is 30% Final is 40%
<u>Attendance/Participation</u>	10%	
Course Total	100%	

Grading System (1 ~ 100)

A+ : 96 - 100	A : 91 - 95
B+ : 86 - 90	B : 81 - 85
C+ : 76 - 80	C : 71 - 75
D+ : 66 - 70	D : 60 - 65
F : 0 - 59	
Pa : Pass	Fa : Fail

Attendance:

Students should attend class regularly. Class attendance will be checked regularly. In the event of extended absence, students should report to instructor and/or academic dean for approval. Excessive absence may result in the course grade of "F".

Academic Honor Code:

The Code of Honor will be strictly applied. Honor Code pledges "I will not participate in or tolerate academic dishonesty." Students will not give or receive aid on exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam.



You can collaborate to study your homework, but you have to submit your own completed homework to receive appropriate credit. Copying solutions from others, whether they are current or past, constitutes plagiarism.

Week	Day	Topic (s)	Chapter(s)	Homework: (suggested questions for each chapter, only selected Chapters will be collected)
Week 1	M	Introduction of Financial Management	Ch. 1	
	T	Financial Statements, Taxes, and Cash Flow	Ch. 2	Chapter 2 ➔ 2,3,9,10
	W	Financial Statements, Taxes, and Cash Flow	Ch. 2	
	TR	Financial Statements	Ch. 3	Chapter 3 ➔ 1,2,7,11
	F	Financial Statements	Ch. 3	Homework Due on Ch.2 and 3
Week 2	M	Time Value of Money	Ch. 4	Chapter 4 ➔ 8,9,11,13
	T	Multiple Cash Flows / Discounted Cash Flow	Ch. 5	
	W	Multiple Cash Flows / Discounted Cash Flow	Ch. 5	Chapter 5 ➔ 1,9,20,21
	TR	Interest Rates and Bond Valuation	Ch. 6	Chapter 6 ➔ 3,4,7
	F	Interest Rates and Bond Valuation	Ch. 6	Homework Due on Ch.4 and 5
Week 3	M	Mid-term exam covering Ch. 1 to 6	Ch. 1-6	
	T	Stock Valuation	Ch. 7	Chapter 7 ➔ 1,2,3,5,8



	W	Stock Valuation	Ch. 7	
	TR	Capital Budgeting	Ch. 8	Chapter 8 ➔ 1,6,7,13
	F	Capital Budgeting	Ch. 8	Homework Due on Ch. 7 and 8
Week 4	M	Capital Investment Decisions	Ch. 9	
	T	Capital Investment Decisions	Ch. 9	Chapter 9 ➔ 3,9,10,11
	W	Risk and Return	Ch. 10	Homework Due on Ch.9
	TR	Risk and Return	Ch. 11	Chapter 11 ➔ 11,14,15
	F	Final Exam Covering Ch. 7 to 11		